FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Howard Hughes Holdings Inc.</u>						2. Issuer Name and Ticker or Trading Symbol Seaport Entertainment Group Inc. [SEG]									5. Relationship of Reportin (Check all applicable) Director			son(s) to Is	
(Last)	(Fi	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/31/2024									Office below	er (give title v)		Other (below)	specify
9950 WOODLOCH FOREST DRIVE, SUITE 1100					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(Street) THE WOODLANDS TX 77381					Form filed by More than One Reporting Person													orting	
					Rule 10b5-1(c) Transaction Indication														
(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	on-Deriva	tive S	Secui	rities	Acc	uired	l, Dis	posed of	, or I	Bene	ficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execution Date,						Acquired (A) o f (D) (Instr. 3, 4 a			5) Securi Benefi	cially I Following	Form (D) or	: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(A (C	A) or D)	Price	Transa	action(s) 3 and 4)			(111541. 4)
Common Stock 07/31/20)24					5,521,762	(2)	D	\$ <mark>0</mark>	5,52	5,521,884 ⁽²⁾		D	
Common Stock 07/31/20)24				J ⁽³⁾ 5		5,521,884 ⁽²⁾ D		D	\$ <mark>0</mark>		0		D	
<u> </u>	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any			nsaction de (Instr.		mber rative rities ired r osed) : 3, 4	6. Date Exert Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (In: 3 and 4)		str.	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	y 1	10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. In connection with certain restructuring transactions to effectuate the separation of the Issuer from the Reporting Person (the "Spin-Off"), the Issuer issued additional shares to certain wholly-owned subsidiaries of the Reporting Person in consideration for the contribution of certain assets, and such shares were subsequently transferred to the Reporting Person prior to the Spin-Off.
- 2. Amount adjusted to reflect the reclassification and conversion of all outstanding shares of common stock of the Issuer into an aggregate of 5,521,884 shares of the Issuer's common stock prior to the Spin-Off on July 31, 2024.
- 3. In connection with the Spin-Off, on July 31, 2024 the Reporting Person effected a pro rata distribution of all of the Issuer's outstanding shares of common stock to its stockholders of record as of July 29. 2024

By: /s/ Joseph Valane, General Counsel & Secretary

08/02/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.