| SEC Form 4 |  |
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#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subjecto Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|--|---|
|--|---|

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

# OMB APPROVAL

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|                                    |   |                 | of Section So(n) of the investment Company Act of 1940                           |                         |  |   |
|------------------------------------|---|-----------------|--|-------------------------|--|---|
| 1. Name and Address<br>Carman Jame | ss of Reporting Perso<br>S                        | on <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Howard Hughes Corp [ HHC ] | (Check                  | ionship of Reporting Pe<br>all applicable)<br>Director<br>Officer (give title          | erson(s) to Issuer<br>10% Owner<br>Other (specify |
| (Last)<br>9950 WOODLO              | (First) (Middle)<br>DLOCH FOREST DRIVE SUITE 1100 |                 | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/02/2023                   | - X                     | below)<br>President, Housto  | below)  |
| (Street)<br>THE<br>WOODLANDS       | TX  | 77380           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         | 6. Indivi<br>Line)<br>X | idual or Joint/Group Fili<br>Form filed by One Rep<br>Form filed by More tha<br>Person | porting Person                                    |
| (City)                             | (State)   | (Zip)           |  |                         |  |   |
|                                    | <b>—</b> ·  |                 |  |                         | - ·  |   |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                             |   |          |                     |                   |   |   |   |  |
|--|--|---|-----------------------------|---|----------|---------------------|-------------------|---|---|---|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |          |                     |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |  |   | Code                        | v | Amount   | Amount (A) or Price |                   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Common stock, \$0.01 par value per share   | 02/02/2023                                 |   | A                           |   | 1,702(1) | Α                   | \$ <mark>0</mark> | 6,401   | D   |   |  |

|   |  |  | 1   |                              | _ |     |     |  |                    | _   |  |   |  |  |  |
|---|--|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |     |     |  |                    |   |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. Represents shares of time-based restricted stock granted on February 2, 2023 under The Howard Hughes Corporation 2020 Equity Incentive Plan, with one-third (1/3) of the total number of shares granted vesting on the following dates: February 2, 2024, December 31, 2024 and December 31, 2025.

/s/ Peter F. Riley, Attorney-in-02/06/2023

fact for James Carman

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.