FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Tighe Mary Ann</u>				2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC]											o of Reportin dicable) ctor		(s) to Is			
(Last) (First) (Middle) ONE GALLERIA TOWER				3. Date of Earliest Transaction (Month/Day/Year) 12/05/2011										Office below	er (give title v)		Other below)	(specify		
13355 NOEL ROAD, 22ND FLOOR				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)						
(Street) DALLAS	5 тх	. 7	75230												X		n filed by One n filed by Mo on	•	Ü	
(City)	(St	ate) (2	Zip)																	
		Tabl	e I - Nor	n-Deriv	ative	Sec	curitie	s Acc	uired,	Dis	posed o	f, o	r Ben	eficia	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		Transaction Disposed (Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3, 4			1 and Secur Benef		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount		(A) or (D)	Price	.	Transaction(s) (Instr. 3 and 4)				(1130.4)
Common stock, par value \$0.01 per share 12/05/				/2011			A		1,800 ⁽¹⁾		A	\$ <mark>0</mark> .	1,800		1,800	D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) Execution I if any (Month/Day		Date,	4. Transaction Code (Instr. 8)		5. Nur of Deriv. Secur Acqu (A) or Dispo of (D) (Instr. and 5	ative rities ired osed . 3, 4	6. Date Exercisal Expiration Date (Month/Day/Year)		e Amount of		ount	t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Ind (I) (In	: t (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. Represents restricted stock granted to non-employee directors pursuant to The Howard Hughes Corporation 2010 Equity Incentive Plan. The shares vest on the earlier of the date of the 2012 annual meeting of stockholders of The Howard Hughes Corporation or June 1, 2012.

Remarks:

<u>Timothy F. Hubach, Attorney-in-fact for Mary Ann Tighe</u>

12/06/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.