FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

IL	OMB APPI	ROVAL
	OMB Number:	3235-028
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

37 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Habeck Brent						2. Issuer Name <b>and</b> Ticker or Trading Symbol Howard Hughes Corp [ HHC ]									Check a	all app	licable)		Issuer Owner r (specify
(Last) (First) (Middle) ONE GALLERIA TOWER, 13355 NOEL ROAD, 22ND FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 03/22/2015									X	belov	v) ``	belo egic Leasing	
(Street) DALLAS TX 75240					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(St	ate) (2	Zip)			Pelsuil													
		Tabl	e I - Nor	-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	ally C	)wne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,		Code	Transaction Disposed Code (Instr. 5)					4 and See Be Ow		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	.   1	Reported Transaction(s) (Instr. 3 and 4)			(11311. 4)
Common stock, par value \$0.01 per share 03/22					2/2015				A		325		A \$0		.0 659(1)		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Da		4. Transaction Code (Instr. 8)		of Derive Secue Acque (A) or Disposof (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable and Expiration Date Month/Day/Year)  Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Represents restricted stock granted to employees pursuant to The Howard Hughes Corporation 2010 Incentive Plan. The shares vest on December 31, 2019.

Timothy F. Hubach, Attorneyin-fact for Brent Habeck

03/24/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.