FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. | 20549 | |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Orrock Kevin | | | | | | 2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC] | | | | | | | | | heck all ap Dire | ationship of Reporting k all applicable) Director Officer (give title | | 10% Ov | ner |
|--|---|----|--|---|--|--|-------|---|--|----------|--|------------|----------------------|---|---------------------------------------|--|-------|-------------|-------------|
| (Last) (First) (Middle) 9950 WOODLOCH FOREST DRIVE SUITE 1100 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2022 | | | | | | | | | President, Summerlin | | | | | | |
| (Street) THE WOODI (City) | | | 77380 Zip) | | 4. If <i>I</i> | Amend | ment, | Date o | f Origina | al File∘ | d (Month/Da | ay/Yea | r) | | ne) <mark>X</mark> For | or Joint/Grou m filed by Or m filed by Mo son | e Rep | orting Pers | on |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date) | | | Execution Date, | | Date, | | | | es Acquired (A) or Of (D) (Instr. 3, 4 au | | | | | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Trans | action(s) . 3 and 4) | | | (111541. 4) |
| Common stock, \$0.01 par value per share 12/30/2 | | | 2022 | | | F | | 199(1) | D \$76 | | \$76 . | 42 2 | 21,141(2) | | D | | | | |
| | | Та | ble II - | | | | | | | | osed of, convertib | | | | | ed | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | Transaction Code (Instr. 8) Sec Acq (A) Disp of (I (Instr. 1) | | of Deriv Secu Acqu (A) o Dispo of (D | posed D) str. 3, 4 | | te Amount of Securities Underlying Derivative Security (In 3 and 4) | | f g | 8. Price o Derivative Security (Instr. 5) | | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | |
| 1 | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | of Sha | ares | | | | | |

Explanation of Responses:

- 1. Represents shares of common stock withheld by The Howard Hughes Corporation to satisfy certain tax withholding obligations upon the vesting of 824 time-based shares of restricted stock previously granted to the reporting person, consisting of 265 shares issued under the Company's 2020 Incentive Plan and 559 shares issued under the Company's 2010 Equity Incentive Plan. No shares were sold by
- 2. Represents a reduction of 924 shares granted pursuant to a performance-vesting restricted stock award and previously reported, but that did not vest in accordance with the terms of the award.

/s/ Peter F. Riley, Attorney-infact for Kevin Orrock

01/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.