SEC Form 4
------------

 $\square$ 

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

-						
1. Name and Address of Reporting Person <sup>*</sup> Carman James			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Howard Hughes Corp</u> [ HHC ]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner
(Last) 9950 WOODI	(1.1.4.1.6.)		3. Date of Earliest Transaction (Month/Day/Year) 12/30/2022	- X	Officer (give title below) President, Housto	Other (specify below) on Region
(Street) THE WOODLANE	s <sup>TX</sup>	77380	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filir Form filed by One Rep Form filed by More tha Person	porting Person
(City)	(State)	(Zip)				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common stock, \$0.01 par value per share	12/30/2022		S		316 <sup>(1)</sup>	D	\$75.85	5,097	D	
Common stock, \$0.01 par value per share	12/30/2022		F		90 <sup>(2)</sup>	D	\$76.42	4,699(3)	D	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 6)		Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. Reflects the sale of an aggregate of 316 shares of common stock on December 30, 2022 at the weighted average sale price of \$75.8487. The prices for these sales range from \$75.8482 to \$75.89. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and prices at which the transactions were effected.

2. Represents shares of common stock withheld by The Howard Hughes Corporation to satisfy certain tax withholding obligations upon the vesting of 374 time-based shares of restricted stock previously granted to the reporting person, consisting of 159 shares issued under the Company's 2020 Incentive Plan and 215 shares issued under the Company's 2010 Equity Incentive Plan.

3. Represents a reduction of 308 shares granted pursuant to a performance-vesting restricted stock award and previously reported, but that did not vest in accordance with the terms of the award.

/s/ Peter F. Riley, Attorney-infact for James Carman 01/03/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.