FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549	

<b>STATEMENT</b>	<b>OF CHANG</b>	ES IN BENEI	FICIAL OW	<b>NERSHIP</b>

	OMB APPROVAL										
	OMB Number: 3235-0287										
	Estimated average burden										
- 1	hours nor reasonese:										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Johnstone Douglas				2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [ HHC ]								all app Direc	,	ng Pers	son(s) to Is 10% O Other (	wner			
(Last) 9950 WC SUITE 1	OODLOC	irst) (F H FOREST DRIV	Middle 'E	)		3. Date of Earliest Transaction (Month/Day/Year) 01/08/2021						Λ	Reg	v) gional Pre	siden	below) t, Hawaii	i		
(Street) THE WOODI	ANDS T	X 7	7380		4. If <i>i</i>	Amend	ment, Dat	te of	Origii	nal Fil	ed (Month/Da	ay/Year)		. Indivine)	Form	filed by One filed by Mo	e Repo	orting Pers	on
(City)	(5	itate) (2	Zip)																
		Table	I - N	on-Deriva	tive	Secui	rities A	cqı	uired	d, Di	sposed of	f, or B	enefic	ially	Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y			Execution Date,		Tr			Acquired (A) or (D) (Instr. 3, 4 a		and 5) Se Be Ov		ecurities seneficially		nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						C	ode	v	Amount	(A) or (D)	Price		Transa	Transaction(s) (Instr. 3 and 4)			(111511.4)		
Common stock, \$0.01 par value per share 01/08/202			21				S		625	D	\$79.88	87 <sup>(1)</sup>	2	2,855		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Exec if any	Deemed ution Date, / /tth/Day/Year)	4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ve es d	Expiration Date (Month/Day/Year) Amount of Securities Underlying Derivative Security (Ins 3 and 4)			nt of ities lying ative ity (Instr. 4)	Der Sec (Ins	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indired (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	Code V (A) (D) Date Exercis					Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

1. Reflects the sale of an aggregate of 625 shares of common stock on January 8, 2021 at the weighted average sale price of \$79.887. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and prices at which the transactions were effected.

Peter F. Riley, Attorney-in-fact 01/11/2021 for Douglas Johnstone

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.