FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |          |  |  |  |  |  |  |  |  |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-028 |  |  |  |  |  |  |  |  |
| Estimated average I | hurden   |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

hours per response: 0.5

| 1. Name and Address of Reporting Person* <u>TANSKY BURTON M</u> |   |  |   |         |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Howard Hughes Corp [ HHC ] |         |         |   |        |  |          |               |   |                           |   | licable)  | ng Person(s) t  | o Issuer<br>6 Owner                    |
|---|---|--|---|---------|---|---|---------|---------|---|--------|--|----------|---------------|---|---------------------------|---|---|---|--|
| (Last) (First) (Middle) ONE GALLERIA TOWER                      |   |  |   |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/05/2013                   |         |         |   |        |  |          |               |   |                           | Officer (give title below)  |   | Otr<br>bel  | er (specify<br>ow)                     |
| 13355 NOEL ROAD, 22ND FLOOR                                     |   |  |   |         | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |         |         |   |        |  |          |               | 6. Individual or Joint/Group Filing (Check Applicable Line) |                           |   |   |   |  |
| (Street)  DALLAS  (City)  |   |  | 75240<br>   |         |   |   |         |         |   |        |  |          |               | X   |                           |   |   |   |  |
|   |   | Tabl                                       | e I - Nor   | n-Deriv | ative                                   | Se  | curitie | s Acc   | ηuired,                                 | Dis    | posed o  | f, oı    | r Ben         | efici   | ally (                    | Owne  | ed  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)   |   |  |   |         |   | Execution Date  |         | n Date, | 3.<br>Transaction<br>Code (Instr.<br>8) |        |  |          |               |   | nd                        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                       |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership |
|   |   |  |   |         |   |   |         |         | Code                                    | v      | Amount (A) (D)   |          | (A) or<br>(D) | Price   | Trans                     |   | ction(s)<br>3 and 4)  |   | (Instr. 4)                             |
| Common stock, par value \$0.01 per share 06/05/                 |   |  |   | 5/2013  |   |   |         | A       |   | 1,688( | 1)   | A        | A \$0.0       |   | .00 5,350                 |   | D   |   |  |
|   |   | Та   |   |         |   |   |         |         |   |        | sed of,<br>onvertib  |          |               |   |                           | vned  |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |         | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of      |         | 6. Date E<br>Expiratio<br>(Month/D      |        | e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun |          |               |   | vative<br>urity<br>tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>ct (Instr. 4)                          |  |
|   |   |  |   |         |   | v   | (A)     | (D)     | Date<br>Exercisable                     |        | Expiration<br>Date   | or<br>Nu |               | nber  |                           |   |   |   |  |

## **Explanation of Responses:**

1. Represents restricted stock granted to non-employee directors pursuant to The Howard Hughes Corporation Amended and Restated 2010 Incentive Plan. The shares vest on the earlier of the date of the 2014 annual meeting of stockholders of The Howard Hughes Corporation or June 1, 2014.

## Remarks:

Timothy F. Hubach, Attorneyin-fact for Burton M. Tansky

06/07/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.