## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Street) DALLAS TX 75240  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II	Name and Address of Reporting Person*     Vasquez Sarah M						2. Issuer Name <b>and</b> Ticker or Trading Symbol  Howard Hughes Corp [ HHC ]									Check	all app Direc	,		10% O	
4. If Amendment, Date of Original Filed (Month/Day/Year)  (Street) DALLAS  TX  75240   Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of or Openative Securities	ONE GALLERIA TOWER															X	belov			below)	
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1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4)  5. Amount (A) or Price (D) or Indirect (D) or Indirect (D) (Instr. 4)  5. Amount of Securities (D) (Instr. 4)  5. Amount of Securities (D) (Instr. 4)  7. Nature of Indirect (D) or Indirect	(City)	(St	ate) (	Zip)													Peis	OII			
Date (Month/Day/Year)   Date			Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	uired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed			
Common stock, par value \$0.01 per share	Date						Execution Date, ay/Year) if any			Transaction Disposed Of (D) (Instr. 3					Securities Beneficially Owned Following		Form (D) or	Form: Direct (D) or Indirect	of Indirect Beneficial Ownership		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Transaction Date (Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Number of Operivative Securities (Month/Day/Year)  5. Number of Operivative Securities Underlying Derivative Security (Instr. 3)  8. Price of Derivative Security (Instr. 5)  8. Price of Operivative Securities Underlying Derivative Security (Instr. 3)  8. Price of Derivative Securities Underlying Derivative Security (Instr. 4)  9. Number of derivative Security (Instr. 5)  9. Form: Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  11. Nature of Derivative Security (Instr. 3)  11. Nature of Derivative Securities (I) (Instr. 4)										Code	v	Amount		(A) or (D)	Price	•	Transaction(s)				(instr. 4)
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Derivative Security (Instr. 3) or Exercise Price of Derivative Security (Security Security)    Month/Day/Year   Security   Security (Instr. 3)   Security   Security (Instr. 3)   Security (Instr. 4)   Security (Instr. 5)   Security (Instr. 4)   Security (Instr. 4)   Security (Instr. 5)   Security (Instr. 4)   Security (Instr. 5)   Security (Instr. 5)   Security (Instr. 4)   Security (Instr. 5)   Security																					
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## **Explanation of Responses:**

- 1. Represents restricted stock granted to employees pursuant to The Howard Hughes Corporation Amended and Restated 2010 Incentive Plan. The shares vest on December 31, 2020.
- 2. Included in this amount are 367 shares of restricted stock granted to the reporting person on February 24, 2014 pursuant to The Howard Hughes Corporation Amended and Restated Incentive Plan. The shares vest on December 31, 2018.
- 3. Included in this amount are 334 shares of restricted stock granted to the reporting person on February 25, 2015 pursuant to The Howard Hughes Corporation Amended and Restated Incentive Plan. The shares vest on December 31, 2019

/s/ Timothy F. Hubach,

Attorney-in-fact for Sarah 02/29/2016

**Vasquez** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.