FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Carman James					2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [ HHC ]									k all app Direc	,	ng Per	rson(s) to Is 10% Ov Other (s	vner	
(Last) 9950 WC SUITE 1	OODLOC	irst) (1 H FOREST DRIV	Middle) <mark>'E</mark>			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2021								A	belov Pre	v) esident, Ho	ousto	below) on Region	
(Street) THE WOODL (City)	ANDS		77380 Zip)		4. If A	Line) X Form filed I								filed by On	oint/Group Filing (Check Applicable led by One Reporting Person led by More than One Reporting				
		Table	I - No	n-Deriva	tive S	Secu	rities	Acc	uired	, Dis	posed of	, or E	Benefi	cially	/ Own	ed			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day			/Year)   Execution		eemed tion Date, h/Day/Year)				s Acquired (A) of (D) (Instr. 3, 4		4 and Sec Ber Ow		Amount of ecurities eneficially wned Following eported		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										v	Amount	(A) or (D) Pri		е	Transaction(s) (Instr. 3 and 4)				(1113411 4)
Common	Common stock, \$0.01 par value per share 12/31/2			:021			F		63(1)	D	\$10	1.78	1.78 3,315 <sup>(</sup>			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date urity or Exercise (Month/Day/Year) if any		tion Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Sei (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amour or Number of Shares	r					

## **Explanation of Responses:**

- 1. Represents shares of common stock withheld by The Howard Hughes Corporation to satisfy certain tax withholding obligations upon the vesting of 267 time-based shares of restricted stock granted to the reporting person. The grants of such shares were previously reported and made under The Howard Hughes Corporation Amended and Restated 2010 Incentive Plan. No shares were sold by the
- 2. Reflects a reduction of 257 shares granted pursuant to a performance-vesting restricted stock award and previously reported, but that did not vest in accordance with the terms of the award.

/s/ Peter F. Riley, Attorney-infact for James Carman

01/04/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.