## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549	

STATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Furber Jeffrey D.</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol Howard Hughes Corp [ HHC ]										o of Reportin licable) tor	•	) to Is			
(Last) (First) (Middle) ONE GALLERIA TOWER					3. Date of Earliest Transaction (Month/Day/Year) 11/29/2010										Office	er (give title v)		Other ( elow)	(specify	
13355 NOEL ROAD, SUITE 950				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)							
(Street)  DALLAS	5 TX	ζ 5	75240										X							
(City)	(St	ate) (	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Da		n Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and S		Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount		A) or D)	Price	. 1	Transaction(s) (Instr. 3 and 4)				(111511.4)
Common stock, par value \$0.01 per share 11/29				29/2010				A		1,3520	(1)	A \$0		0 1,352		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. 8)		of		Expiratio	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount nber res						

## **Explanation of Responses:**

1. Represents restricted stock granted to non-employee directors pursuant to The Howard Hughes Corporation 2010 Equity Incentive Plan. The shares vest on the earlier of June 1, 2011 or the date of the 2011 annual meeting of stockholders for The Howard Hughes Corporation.

Larry Cannon, Attorney-in-fact 12/01/2010 for Jeffrey D. Furber

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.