FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Clast) Circlety City City City Common stock, par value \$0.01 per share O6/09/2014 Sale Common stock, par v	1. Name and Address of Reporting Person* MODEL ALLEN J						2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC]									5. Relationshi (Check all app X Direct		olicable)	ng Perso	Person(s) to Issuer 10% Owner	
4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) DALLAS TX 75240 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction (Month/Day/Year) (Month/Day/Year) 2. Transaction (Month/Day/Year) (Month/Day/Year) 2. Transaction Date, if any (Month/Day/Year) 2. Transaction Date, if any (Month/Day/Year) 2. Transaction Date, if any (Month/Day/Year) 2. Date (Month/Day/Year) 3. Transaction Date, if any (Month/Day/Year) 4. Transaction Date, if any (Month/Day/Year) 2. Date (Month/Day/Year) 3. Transaction Date, if any (Month/Day/Year) 4. Transaction Date, if any (M							` , ,													Other (specify below)	
City (State City	13355 NOEL ROAD, 22ND FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction Code (Instr. 6) 2. Transaction (Date (Instr. 3) 3. Transaction (Date (Instr. 4) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Aumount (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Aumount (A) or Disposed Of (D) (Instr. 4) 5. Number of Oberivative Securities Acquired (Month/Day/Year) 6. Ownership Form: Direct (D) of Indirect (D) (Instr. 4) 8. Price of Derivative Securities (Month/Day/Year) 8. Price of Derivative Securities (Month/Day/Year) 8. Price of Derivative Securities (Instr. 4) 8. Price of Derivative Securities (Instr. 4) 8. Price of Derivative Securities (Instr. 4) 9. Number of Derivative Securities (Instr. 4) 9. Numbe	l ` ´																Form filed by More than One Reporting				
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Secur										Code	v	Amount		(A) or (D)	Price		Transaction(s)				(111341. 4)
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Explanation of Responses:

1. Represents restricted stock granted to non-employee directors pursuant to The Howard Hughes Corporation Amended and Restated 2010 Incentive Plan. The shares vest on the earlier of the date of the 2015 annual meeting of shareholders of The Howard Hughes Corporation or June 1, 2015.

> Timothy F. Hubach, Attorneyin-fact for Allen J. Model

06/11/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.