| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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| Instruction 1(b). | | | Filed pursuant to Section 16(a) of the Securities Exchange Act o | | | | | |
|--------------------|------------------------|----------|--|------------------------|--|--|--|--|
| | x-7 | | or Section 30(h) of the Investment Company Act of 1940 | | 6 | | | |
| | ddress of Reporting | Person* | 2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC] | | nship of Reporting P Il applicable) | f Reporting Person(s) to Issuer able) | | |
| <u>Flatto Ada</u> | <u>III K.</u> | | | X | Director | 10% Owner | | |
| (Last) ONE GALL | (First) ERIA TOWER, | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/26/2020 | | Officer (give title below) | Other (specify below) | | |
| 13355 NOEI | L ROAD, 22ND | FLOOR | 4. If Amendment, Date of Original Filed (Month/Day/Year) |) 6. Individi Line) | ual or Joint/Group Fil | ing (Check Applicable | | |
| (Street) | | | | 1 ' | Form filed by One Re | eporting Person | | |
| DALLAS | TX | 75240 | | | Form filed by More th Person | an One Reporting | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | | 4. Securities Disposed Of | Acquired | l (A) or | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|--|--|--|------|------------------------------|----------------------|---------------|---|---|---|--------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | - Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common stock, par value \$0.01 per share | 06/26/2020 | | A | | 2,875 ⁽¹⁾ | Α | \$ <mark>0</mark> | 20,449 | D | |
| Common stock, par value \$0.01 per share | | | | | | | | 3,000 | Ι | See Footnote ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | - | | | | - | | | | | |
|---|---|--|---|------------------------------|--|------|---|--|---|---------------------|---|--|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents restricted stock granted to non-employee directors pursuant to The Howard Hughes Corporation 2020 Equity Incentive Plan. The shares vest on the earlier of the 2021 annual meeting of stockholders of The Howard Hughes Corporation or June 1, 2021.

2. Represents shares of common stock owned under the AF Services Money Purchase Plan.

Timothy F. Hubach, Attorneyin-fact for Adam R. Flatto 06/30/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See