FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL								
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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KROW GARY A					2. Issuer Name <b>and</b> Ticker or Trading Symbol  Howard Hughes Corp [ HHC ]												olicable)	g Perso	Person(s) to Issuer 10% Owner			
(Last) ONE GA	(Fii LLERIA T	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/01/2010											Offic belov	er (give title w)		Other below)	(specify	
13355 NOEL ROAD, 22ND FLOOR					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)  DALLAS	5 ТУ	ζ 5	75240													X		n filed by One n filed by Mor on	•	•		
(City)	(St	ate) (	Zip)																			
		Tabl	e I - No	n-Deriv	ative	Se	curit	ties	Acq	uired,	Dis	osed o	f, o	r Ben	efic	ially	Owne	ed				
Date				2. Trans Date (Month/		ar)   i	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transa Code ( 8)						8, 4 and   8		5. Amount of Securities Beneficially Owned Following Reported		ership Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock, par value \$0.01 per share 12/01/					L/2010	2010				G		120		D	\$0.00		6,847		]	D		
Common stock, par value \$0.01 per share 12/				12/01	1/2010				G		120		D	D \$0		6,727		D				
Common stock, par value \$0.01 per share 12/0				12/01	/2010				G		120		D \$0		00(1)	6,607		D				
Common stock, par value \$0.01 per share 12/01				/2010				G		120	A \$		\$ <mark>0</mark> .	00(1)	120		I		By son			
		Та	able II - I (									sed of, onvertib					wned					
1. Title of Derivative Security (Instr. 3)				4. Transa Code ( 8)	(Instr.	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Date E Expiratio Month/D Date Exercisal	n Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares			Deri Sec (Inst	rice of vative urity rr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or I (I) (	nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

### **Explanation of Responses:**

1. This transaction involved a gift of securities by Mr. Krow to his son, who shares Mr. Krow's household. Mr. Krow disclaims beneficial ownership of the shares held by his son, and this report should not be deemed an admission that Mr. Krow is the beneficial owner of his son's shares for purposes of Section 16 or for any other purpose.

## Remarks:

<u>Timothy F. Hubach, Attorney-</u> <u>in-fact for Gary A. Krow</u>

03/27/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.