FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| ١ | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

| | Check this box if no longer subject |
|--------|-------------------------------------|
| | to Section 16. Form 4 or Form 5 |
| \cup | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

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|--|--|---|--------|---------------------------------------|---|---------------------------------------|---|--------------------|------------------------------------|---|-----------------------------------|---|-----------------|--|--|---------------------|---|--|---|
| 1. Name ar Eun Da | nd Address of avid | 2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | ┤ ' | \ Direc | | | 10% O\ | | |
| | | | | | | | 23 | . IIalis | action (iv | IOTILITA | Day/ fear) | | belov | er (give title v) | | Other (s | specify | | |
| 9950 WO | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | |
| SUITE 1 | .100 | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | | |
| (Street) | | | | | | · · | | | | | | | | | than One Reporting | | | | |
| WOODI | LANDS TX | 7 | 7380 | | Rule | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| (City) | (St | ate) (Z | Zip) | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intersatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | ended to | | | | |
| | | Table | I - No | n-Derivat | tive S | ecui | rities | Acq | uired, | Disp | osed of | , or | Ben | eficia | lly Owi | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | | Exec if any | Deemed ecution Date, ny onth/Day/Year) | | | | 4. Securiti Disposed and 5) | | | | Securi Benefi Owner Follow | cially d ving | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (1 | A) or D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | |
| Common | 2023 | | | | A | | 1,905(1) | 5 ⁽¹⁾ A | | \$ <mark>0</mark> | 1 | 1,905 | | D | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution D rity or Exercise (Month/Day/Year) if any | | | ion Date, Transaction Code (Instr. | | | | | 6. Date E Expiratio (Month/D | | Amount of | | S (I | . Price of perivative security nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y [0 | LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Num of | . | | | | | |

Explanation of Responses:

1. Represents restricted stock granted to non-employee directors pursuant to The Howard Hughes Corporation 2020 Equity Incentive Plan. The shares vest on the earlier of the 2024 annual meeting of stockholders of The Howard Hughes Corporation or June 1, 2024.

/s/ Nathan Bryce (Attorneyin-Fact for David Eun)

06/21/2023

** Signature of Reporting Person D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.