FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TANSKY BURTON M						2. Issuer Name <b>and</b> Ticker or Trading Symbol Howard Hughes Corp [ HHC ]											olicable)		Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) ONE GALLERIA TOWER,						3. Date of Earliest Transaction (Month/Day/Year) 06/09/2014										Office below	er (give title w)		Other (specify below)	
13355 NOEL ROAD  (Street)  DALLAS TX 75240					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)												Peis	OII							
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar)   i	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Disposed Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount				(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(1130.4)			
Common stock, par value \$0.01 per share 06/09/											1,118	(1) A S		\$ <mark>0</mark> .	00	(	5,468	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution (Month/Day/Year) if any			Date, ay/Year)	4. Transaction Code (Instr. ) 8)		of Deriv	r osed ) r. 3, 4	Expirat (Month)	Date Expiration  Expiration Date Month/Day/Year)  Date Expiration  Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		<u> </u>		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Represents restricted stock granted to non-employee directors pursuant to The Howard Hughes Corporation Amended and Restated 2010 Incentive Plan. The shares vest on the earlier of the date of the 2015 annual meeting of shareholders of The Howard Hughes Corporation or June 1, 2015.

<u>Timothy F. Hubach, Attorney-in-fact for Burton M. Tansky</u>

06/11/2014

th.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.