Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-0287								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Riley Peter F						2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC]									Check a	all app Direc	licable) tor	Ü	erson(s) to Is 10% O Other (wner
	(Last) (First) (Middle) 9950 WOODLOCH FOREST DRIVE SUITE 1100					3. Date of Earliest Transaction (Month/Day/Year) 02/08/2021									X	Officer (give title below) Secretary & (below)	
(Street) THE WOODI (City)	LANDS		77380 (Zip)		4. If <i>i</i>	Amend	dme	ent, Date o	f Origina	ıl Filed	d (Month	n/Day/	Year)		Individue) X	Form	filed by On	ie Rep	ng (Check A porting Pers an One Rep	on
		Table	e I - No	n-Deriva	tive	Secu	ıriti	ies Acq	uired,	Dis	posed	of,	or Ber	nefici	ally	Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)			ay/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed (Code (Instr. 5)			es Acquired (A Of (D) (Instr. 3,		3, 4 and So		5. Amount of Securities Beneficially Owned Following Reported		wnership m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amour	nt	(A) or (D)	Price	. 1	Transa	ea ction(s) 3 and 4)			(Instr. 4)
Common	stock, \$0	.01 par value per	share	02/08/	2021				Α		4,23	4 ⁽¹⁾	A	\$	0	39	9,925		D	
Common	stock, \$0	.01 par value per	share	02/08/	2021				A		4,23	5(2)	A	\$	0	44	4,160	D		
		Та	ıble II -	Derivati (e.g., ρι												wne	d			
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			Transaction Code (Instr. 8) Sec Acq (A) O Disp of (II (Instr. 4))		. Number of Derivative Securities A) or Disposed of (D) Onstr. 3, 4 Ond 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)				7. Title ar Amount of Securitie Underlyin Derivativ Security 3 and 4)	of s ng e	Deriv Secu	rivative	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Time-Vested Restricted Stock Award granted on February 8, 2021 under The Howard Hughes Corporation 2020 Equity Incentive Plan, with twenty percent (20%) of the total number of granted shares vesting on the following dates: February 8, 2022, December 31, 2022, December 31, 2023, December 31, 2024 and December 31, 2025.

(D)

Date Exercisable

Expiration Date

2. Performance-Based Restricted Stock Award granted on February 8, 2021 under The Howard Hughes Corporation 2020 Equity Incentive Plan, which cliff vests, if at all, on December 31, 2025 based upon achievement of certain shareholder returns

/s/ Peter F. Riley

Title

02/10/2021

** Signature of Reporting Person Date

Number

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.