

SCHEDULE 13G

disclaim beneficial ownership.\*

Under the Securities Exchange Act of 1934

Issuer-The Howard Hughes Corporation

Securities Class-common

CUSIP Number-44267D107

Event Requiring Filing -December 31,2012

Filed pursuant to Rule 13d-1(b)

CUSIP Number 44267D107

Reporter- Horizon Kinetics LLC  
Tax ID#45-0642972

Place of Organization-Delaware

Number of Shares-sole voting power-5,504,129  
Sole dispositive power-5,504,129  
Amount beneficially owned-5,504,129

Percent of Class represented by above-14.49%

Type of Reporting Person-HC

Name of Issuer-The Howard Hughes Corporation  
Address of Issuer-13355 Noel Road, Suite 950, Dallas, Texas 75240

Name of Person Filing-Horizon Kinetics LLC  
Address -470 Park Avenue South, 4th Floor South, NY, NY, 10016  
Citizenship-Delaware  
Securities Class-common stock

Filing re Section 240.13d-1(b) by investment  
adviser under Section 240.13d-1(b)(1)(ii)(E).  
Amount beneficially owned-5,504,129  
Percent of class-14.49%  
sole voting power-5,504,129  
shared power to vote or direct the vote-0  
sole power to dispose/direct the disposition-5,504,129  
shared power to dispose/direct the disposition-0

Reporter-Horizon Asset Management, LLC  
Tax ID #13-3776334  
Place of Organization-Delaware  
Number of Shares-sole voting power-2,308,653  
sole dispositive power-2,308,653  
amount beneficially owned-2,308,653  
percent of class represented by above-6%  
type of reporting person-IA

Name of Issuer-The Howard Hughes Corporation  
Address of Issuer-13355 Noel Road, Suite 950, Dallas, Texas 75240  
Name of Person Filing-Horizon Asset Management, LLC  
Address-470 Park Avenue South, 4th Floor South, NY, NY 10016  
Citizenship-Delaware  
Securities Class-common stock  
Filing re Section 240.13d-1(b) by investment adviser under Section  
240.13d-1(b)(1)(ii) (E)  
Amount beneficially owned-2,308,653  
percent of class 6%  
sole voting power-2,308,653  
shared power to vote or direct the vote-0  
sole power to dispose/direct the disposition-2,308,653  
shared power to dispose/direct the disposition-0

Reporter-Kinetics Asset Management, LLC  
Tax ID #13-3878346  
Place of Organization-Delaware  
Number of Shares-sole voting power-3,080,759  
sole dispositive power-3,080,759  
amount beneficially owned-3,080,759  
percent of class represented by above-8.1%  
type of reporting person-IA

Name of Issuer-The Howard Hughes Corporation  
Address of Issuer-13355 Noel Road, Suite 950, Dallas, Texas 75240  
Name of Person filing-Kinetics Asset Management, LLC  
Address-470 Park Avenue South, 4th Floor South, NY, NY 10016  
Citizenship-Delaware  
Securities Class-common stock  
Filing re Section 240.13d-1(b) by investment adviser under Section  
240.13d-1(b)(1)ii) (E)  
Amount beneficially owned-3,080,759  
percent of class-8%  
sole voting power-3,080,759  
shared power to vote or direct the vote-0  
sole power to dispose/direct the disposition-3,080,759  
shared power to dispose/direct the disposition-0

\*HorizonKinetics is the parent holding company for, inter alia,  
Horizon Asset Management, LLC (HAM) and Kinetics Asset Management, LLC.  
(KAM) HAM and KAM are investment advisers registered under the Investment  
Advisers Act of 1940 and, as such, furnish investment advice to and manage  
various funds and separately managed accounts. In their roles as investment  
adviser or manager, HAM and KAM possess voting and/or investment power over  
the securities of the Issuer described in this schedule that are owned by  
the funds and accounts. All securities reported in this schedule are owned  
by the funds and accounts, and there is no single beneficial owner of more than  
5% of the class. HAM and KAM, and HorizonKinetics each disclaim  
beneficial ownership of all such securities.

Certification pursuant to Section 240.13d-1(b):

By signing below I certify that, to the  
best of my knowledge and belief, the securities  
referred to above  
were not acquired and  
are not held for the purpose of or with the effect of  
changing or influencing the control of  
the issuer of the securities and were not acquired  
and are not held in connection with or  
as a participant in any transaction  
having that purpose or effect.

After reasonable inquiry and to the best of  
my knowledge and belief, I certify that the  
information set forth in this statement is  
true, complete and correct.

Date-January 124, 2013  
Signature-Andrew M. Fishman  
Title-Associate General Counsel

#### EXHIBIT A

This joint filing agreement dated January 17, 2012 is by and  
among Horizon Kinetics LLC, KInetics Asset Management, LLC  
and Horizon Asset Management, LLC  
("the Filing Persons").

Each of the filing persons may be required to file with the  
United States Securities and Exchange Commission a statement on  
Schedule G with respect to the common stock of HHC beneficially  
owned by them from time to time.  
Pursuant to and in accordance with Rule 13(d)(1) (k) promulgated  
under the Securities Exchange Act of 1934, as amended, the Filing  
Persons hereby agree to file a single statement on Schedule G  
and any amendments thereto on behalf of each such parties, and hereby  
further agree to file this Joint Filing Agreement as an exhibit to  
such statement, as required by such rule.  
This joint filing agreement may be terminated by any of filers upon  
one week's written notice or such lesser period of notice as the  
Filing Persons may mutually agree.

Horizon Kinetics LLC, Kinetics Asset Management, LLC  
and Horizon Asset Management, LLC

by Andrew M. Fishman, Associate General Counsel of each.  
January 24, 2013