FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average | hurdon | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Orrock Kevin | | | | | | 2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC] | | | | | | | | | Check | all app | olicable) ctor | | o Issuer 6 Owner er (specify |
|--|--|---|--------------------------------|--|---|---|--|---------|------|--|---|--|---------------|--------------------------------------|--|---|---|--|------------------------------------|
| (Last) (First) (Middle) ONE GALLERIA TOWER, 13355 NOEL ROAD, 22ND FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2019 | | | | | | | | | X | Officer (give title below) President, S | | bel | ow) |
| (Street) DALLAS TX 75240 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | ection 2A. Exercise 2A. Exercise 2A. | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. S | | 4. Securit | ecurities Acquired (A) posed Of (D) (Instr. 3, | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common stock, par value \$0.01 per share 01/03/ | | | | | 3/2019 | | | | S | | 771 | | D | \$95.9(1) | | 7,693 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execusive Or Exercise (Month/Day/Year) if any | | 3A. Deeme Execution if any (Month/Da | Date, Transaction Code (Instr. | | n of r. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | C. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of | | | | vative curity S r. 5) E G F | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

1. Represents a weighted average purchase price. The shares were purchased in multiple transactions at prices ranging from \$95.81 to \$96.12, inclusive. Mr. Orrock undertakes to provide to The Howard Hughes Corporation (the "Company"), any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each transaction price within the range set forth above.

Timothy F. Hubach, Attorneyin-fact for Kevin Orrock 01/

01/07/2019

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.