FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549			
	. 20549	D.C.	Washington.

	OMB APP	PROVAL								
	OMB Number:	3235-0287								
	Estimated average burden									
-	hours ner response	. 0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* O'Reilly David R.						2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC]								ck all app	tor	ng Per	10% Ov	wner	
(Last) 9950 WC	(Fii	rst) (M	⁄iiddle) Έ		3. Date of Earliest Transaction (Month/Day/Year) 03/23/2023							y	Office below	er (give title /) Director	and (Other (s below) CEO	specify		
SUITE 1 (Street) THE WOODL	Т	Σ 7	7380		4. If <i>F</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Included	Form	Joint/Grou filed by On filed by Mo	e Repo	orting Pers	on	
(City)		ate) (Z	Zip)		$ _{\Box}$	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,		Date,	Code (Inst					Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	(A) (D)	or F	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common stock, \$0.01 par value per share 03/23/2					2023				A		15,012(1)) [4	\$ <mark>0</mark>	83,763		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		str.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owi Fori Dire or li (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
								Date Exercis	able	Expiration Date	Title	or Numl of Share							

Explanation of Responses:

1. Represents shares of performance-based restricted stock granted on March 23, 2023 under The Howard Hughes Corporation 2020 Equity Incentive Plan, which cliff vest, if at all, on December 31, 2025 based upon achievement of certain performance metrics.

David R. O'Reilly

03/27/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.