

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Issuer-The Howard Hughes Corporation

Securities Class-common

CUSIP Number-44267D107

Event Requiring Filing -May 2011

Filed pursuant to Rule 13d-1(b)

CUSIP Number 44267D107

Reporter- Horizon Kinetics LLC  
Tax ID#45-0642972

Place of Organization-Delaware

Number of Shares-sole voting power-6,115,332  
Sole dispositive power-6,115,332  
Amount beneficially owned-6,115,332

Percent of Class represented by above-16.1214%

Type of Reporting Person-HC

Name of Issuer-The Howard Hughes Corporation  
Address of Issuer-13355 Noel Road, Suite 950, Dallas, Texas 75240

Name of Person Filing-Horizon Kinetics LLC  
Address -470 Park Avenue South, 4th Floor South, NY, NY, 10016  
Citizenship-Delaware  
Securities Class-common stock

Filing re Section 240.13d-1(b) by investment  
adviser under Section 240.13d-1(b)(1)(ii)(E).  
Amount beneficially owned-6,115,332  
Percent of class-16.1214%  
sole voting power-6,115,332  
shared power to vote or direct the vote-0  
sole power to dispose/direct the disposition-6,115,332  
shared power to dispose/direct the disposition-0

Reporter-Horizon Asset Management, LLC  
Tax ID #13-3776334  
Place of Organization-Delaware  
Number of Shares-sole voting power-4,064,676  
sole dispositive power-4,064,676  
amount beneficially owned-4,064,676  
percent of class represented by above-10.715%  
type of reporting person-IA

Name of Issuer-The Howard Hughes Corporation  
Address of Issuer-13355 Noel Road, Suite 950, Dallas, Texas 75240  
Name of Person Filing-Horizon Asset Management, LLC  
Address-470 Park Avenue South, 4th Floor South, NY, NY 10016  
Citizenship-Delaware  
Securities Class-common stock  
Filing re Section 240.13d-1(b) by investment adviser under Section  
240.13d-1(b)(1)(ii)(E)  
Amount beneficially owned-4,064,676  
percent of class 10.715%  
sole voting power-4,964,676  
shared power to vote or direct the vote-0  
sole power to dispose/direct the disposition-4,064,676  
shared power to dispose/direct the disposition-0

Certification pursuant to Section 240.13d-1(b):  
By signing below I certify that, to the  
best of my knowledge and belief, the securities  
referred to above  
were not acquired and  
are not held for the purpose of or with the effect of  
changing or influencing the control of  
the issuer of the securities and were not acquired  
and are not held in connection with or

as a participant in any transaction  
having that purpose or effect.

After reasonable inquiry and to the best of  
my knowledge and belief, I certify that the  
information set forth in this statement is  
true, complete and correct.

Date-June 10, 2011  
Signature-Andrew M. Fishman  
Title-Associate General Counsel

EXHIBIT A

This joint filing agreement dated June 10, 2011 is by and  
among Horizon Kinetics LLC and Horizon Asset Management, LLC  
("the Filing Persons").

Each of the filing persons may be required to file with the  
United States Securities and Exchange Commission a statement on  
Schedule G with respect to the common stock of Texas Pacific Land  
Trust beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1) (k) promulgated  
under the Securities Exchange Act of 1934, as amended, the Filing  
Persons hereby agree to file a single statement on Schedule G  
and any amendments thereto on behalf of each such parties, and hereby  
further agree to file this Joint Filing Agreement as an exhibit to  
such statement, as required by such rule.

This joint filing agreement may be terminated by any of filers upon  
one week's written notice or such lesser period of notice as the  
Filing Persons may mutually agree.

Horizon Kinetics LLC and Horizon Asset Management, LLC  
by Andrew M. Fishman, Associate General Counsel of each.  
June 10, 2011