FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Furber Jeffrey D.						2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [HHC]										all app	ionship of Reporting all applicable) Director		Person(s) to Issuer 10% Owner	
	ONE GALLERIA TOWER					3. Date of Earliest Transaction (Month/Day/Year) 08/19/2011											Officer (give title pelow)		Other (specify below)	
13355 NOEL ROAD, SUITE 950						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) DALLAS	5 ТУ	K 7	75240													Form filed by One Reporting Pers Form filed by More than One Rep Person				
(City)	(St	ate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)						Execution Date		Date,	3. Transa Code 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				4 and 5) See Be Ow		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect rect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	() (I	A) or D)	Price		Transaction(s) (Instr. 3 and 4)				(111311. 4)	
Common	08/19/	08/19/2011				P		1,000		Α	\$51.4		8,074		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Curity or Exercise (Month/Day/Year) if any			n Date, Transactio					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		nstr. 3		vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nu of	mber ares							

Explanation of Responses:

Remarks:

<u>Timothy F. Hubach, Attorney-</u> <u>in-fact for Jeffrey D. Furber</u> <u>08/19/2011</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.