FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Riley Peter F						2. Issuer Name and Ticker or Trading Symbol Howard Hughes Corp [ HHC ]								5. Relationship (Check all app Direc		licable) tor	ng Pe	10% Ov	vner
(Last) 9950 W(	,	First) (I	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/23/2023									X	belov	icer (give title Other (specification)  ceretary & General Counsel			
SUITE 1100					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) THE WOODLANDS TX 77380						- 46	N- E	47->	<b>T</b>		Cara Land			X		filed by Mo		oorting Person	
(City)	(City) (State) (Zip)				$ _{\Box}$	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Exec if an	Deemed ecution Date, ny onth/Day/Year)					es Acquired (A Of (D) (Instr. 3,		4 and Securit Benefic Owned		ties cially Following	Forn (D) c	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) (D)	or Pr	ice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common stock, \$0.01 par value per share 03/23/2						2023		A		5,337(1)	A		\$ <mark>0</mark>	48	48,082		D		
		Та									osed of, o				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		of		6. Date Exercisable a Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)			Expiration Date	Title	Amour or Number of Shares	er					

## **Explanation of Responses:**

1. Represents shares of performance-based restricted stock granted on March 23, 2023 under The Howard Hughes Corporation 2020 Equity Incentive Plan, which cliff vest, if at all, on December 31, 2025 based upon achievement of certain performance metrics.

/s/ Peter F. Riley

03/27/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.