



## The Howard Hughes Corporation® Unveils Hawaii

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New 'Aali'i Tower to Feature Innovative Homes with an Emphasis on Smarter Living



'Aali'i, Ward Village, image © The Howard Hughes Corporation

HONOLULU-- [The Howard Hughes Corporation®](#) (NYSE:HHC) unveiled today its vision for ['Aali'i](#), an innovative new residential tower coming to the company's highly successful [Ward Village®](#), a 60-acre master planned community transforming Honolulu's urban core. 'Aali'i will offer a design-conscious, turnkey luxury living solution that is the first-of-its-kind in Hawai'i.

This press release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20180104005497/en/>

"Our vision for 'Aali'i represents the culmination of several years studying the most cutting-edge residential product around the world in order to create an innovative type of home that does not exist in the market," said David R. Weinreb, Chief Executive Officer of The Howard Hughes Corporation. "We are rethinking how space is used and empowering our residents to get the most out of their home, offering a move-in ready home and experiential lifestyle." 'Aali'i was designed to offer innovative, environmentally-minded, space-maximizing design paired with luxury resort-style amenities. Homes will be curated with turnkey packages featuring Bosch appliances, an array of thoughtfully designed, high-quality accessories ranging from cookware to complete bedding and bath, and modern "smart" furniture tailor-made for each home.

'Aali'i will feature 751 homes, with a mix of studio, one-bedroom and two-bedroom residences designed to optimize space, efficiency and optionality. The building was designed by acclaimed architectural firm Solomon Cordwell Buenz in partnership with renowned interior architect Lauren Rottet of Rottet Studio. The studio residences at 'Aali'i are designed for maximum flexibility and versatility, featuring tailor-made furniture, including a Smart Wall with a retractable sofa bed and desk. All tower residences feature a private lāna'i with stunning ocean and mountain views.

The smart-living concepts at 'Aali'i include resort-caliber amenities for health, wellness, and relaxation, such as Lāna'i 42, a penthouse-level sky deck replete with a rooftop fitness club, adult pool, cabanas, barbecue pavilions, indoor/outdoor event spaces and a children's play/splash area.

"At Ward Village, we are singularly focused on developing a community that will be benchmarked against the most vibrant and sought-after master plans in the world," said Todd Apo, Vice President of Community Development at Ward Village. "'Aali'i residents will get to experience the best shopping, dining, art and culture scene that Honolulu has to offer."

'Aali'i joins the four towers either delivered or under construction at Ward Village - [Waiea®](#), [Anaha®](#), [Ae'o®](#), and Ke Kilohana - whose contracted sales have collectively reached more than 93 percent of homes sold or under contract.

'Aali'i was created as a result of community input and strong market demand for new homes in Honolulu's most walkable community. Located adjacent to Hawai'i's flagship Whole Foods Market that will open by this summer, 'Aali'i is a short walk to downtown, Ala Moana Beach Park and the future Central Plaza, which will be Ward Village's public park as well as its center for events, open-air shopping, and dining. 'Aali'i is slated to break ground later this year.

In November 2016, Ward Village welcomed its first residents to Waiea, the new home to the acclaimed Nobu restaurant. In October 2017, Ward Village welcomed residents to its second residential tower Anaha, which will soon feature the first O'ahu location of the highly-regarded Merriman's restaurant. Construction is underway on Ae'o and Ke Kilohana, with expected completion in 2019.

As the largest LEED-ND Platinum certified master plan development in the country and the only one in Hawai'i, Ward Village is at the forefront of sustainable community development and will feature public amenities at a scale not offered by any other urban

development in Hawai'i.

For more information, visit [www.wardvillage.com](http://www.wardvillage.com) and [www.aaliivillage.com](http://www.aaliivillage.com).

#### About Ward Village®

Being developed by The Howard Hughes Corporation®, Ward Village is a 60-acre coastal master planned community in the heart of Honolulu, located between downtown and Waikīkī in the Kaka'ako district. Ward Village is at the forefront of sustainable community development, integrating significant architecture, local culture, and public space. New tree-lined sidewalks and bike lanes provide access to an over 100-acre public beach park and the Kewalo Harbor. Since beginning sales in 2014, Ward Village has sold more than 1,300 homes. At full build-out, the community will consist of more than 4,500 residences and approximately one million square feet of retail space.

Ward Village includes four mixed-use residential towers - Waiea®, Anaha®, Ae'o®, and Ke Kilohana - that are transforming the popular shopping and dining district into a vibrant neighborhood that offers ocean views and a thoughtfully curated mix of retail experiences set among walkable, open spaces. The most recently approved building, 'Aali'i, will continue to expand the selection of new homes at Ward Village and sit at the top of the Central Plaza, which will serve as a key public gathering and activation space for the community. Art and culture play an integral role at Ward Village, which was the home of the inaugural Honolulu Biennial in 2017. Public art is highlighted throughout the neighborhood, including large-scale wall murals, sculptures and locally-inspired exhibits.

Ward Village is Hawai'i's only LEED-ND Platinum-Certified project and is the largest neighborhood development in the country to receive such a prestigious certification. For more information, visit [www.wardvillage.com](http://www.wardvillage.com).

#### About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Its award-winning assets include the country's preeminent portfolio of master planned communities, as well as operating properties and development opportunities including: The Seaport District NYC in New York; Columbia, Maryland; The Woodlands®, The Woodlands Hills, and Bridgeland® in the Greater Houston, Texas area; Summerlin®, Las Vegas; and Ward Village® in Honolulu, Hawai'i. The Howard Hughes Corporation's portfolio is strategically positioned to meet and accelerate development based on market demand, resulting in one of the strongest real estate platforms in the country. Dedicated to innovative placemaking, the company is recognized for its ongoing commitment to design excellence and to the cultural life of its communities. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC.

#### Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize," "plan," "intend," "assume," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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