



The Howard Hughes Corporation® Breaks Ground On 'A'ali'i At Ward Village®

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Acclaimed Honolulu Community Reaches Latest Milestone with Construction Commencing on Newest Residential Tower

HONOLULU, Oct. 16, 2018 /PRNewswire/ -- [Ward Village](#)®, the nation's largest LEED-ND Platinum certified community being developed by [The Howard Hughes Corporation](#)® (NYSE: HHC), welcomed future residents onsite yesterday to witness the commencement of construction on their new homes at 'A'ali'i. The mixed-use residential development is the first of its kind in Hawai'i, featuring 751 units with a seamless turnkey experience and space-maximizing design. 'A'ali'i has received very strong local demand with more than 76 percent of homes sold since sales began in January. The new building will join the four other Ward Village towers either already delivered or under construction—Waiea®, Anaha®, Ae'o®, and Ke Kilohana—in continuing to transform Ward Village into the premier neighborhood for smart urban living in Honolulu. At full build-out, the 60-acre community will include approximately one million square feet of unique retail and food and beverage experiences, and more than 4,500 homes.

"We have spent years studying the most cutting-edge residential product in the world, and 'A'ali'i represents our vision of an experiential lifestyle that does not currently exist in the market," said David R. Weinreb, CEO of The Howard Hughes Corporation. "Our robust sales across Ward Village are reflective of the growing market demand for turnkey living solutions and innovative home designs that empower residents to make the most out of their homes."







Designed by award-winning architecture firm Solomon Cordwell Buenz and locally-based Ferraro Choi & Associates, in partnership with acclaimed interior designer Rottet Studios, 'A'ali'i presents a design-conscious lifestyle that embodies the hallmarks of Ward Village—a holistic community highlighting wellness, art, food, culture and convenience. The building, located next to Ae'o® and the recently opened flagship Whole Foods Market, will include up to 11,300 square feet of new street-level retail and nearly an acre of recreational amenities.

"The groundbreaking of 'A'ali'i marks yet another milestone in our development of Oahu's new pedestrian-friendly urban neighborhood," said Simon Treacy, President of the Hawaii region, The Howard Hughes Corporation. "We could not be more pleased with the response from homeowners who are excited to live in our innovative and diverse community that is setting a new benchmark for urban living."

'A'ali'i pairs smart design with a collection of resort-caliber amenities to maximize health, wellness and relaxation. Amenities include Lāna'i 42, a penthouse-level sky deck offering a rooftop fitness club, outdoor yoga studio, sunset lounge and ocean-view event spaces. The 'A'ali'i pool deck is complete with an adult pool, cabanas, barbecue pavilions, indoor and outdoor event spaces, and a children's play/splash area.

A community that is redefining Hawaii's modern lifestyle, Ward Village was recognized as the "Best-Planned Community in the United States" by *Architectural Digest*, and most recently as the "Master Planned Community of the Year" by the National Association of Home Builders. The neighborhood provides world-class amenities including walkable pathways and dedicated bike lanes that offer immediate access to a new upcoming Central Plaza, world-renowned restaurants, unique local retailers, and free community events. Since beginning sales in early 2014, Ward Village has sold more than 1,850 homes.

For more information, visit www.wardvillage.com.

About Ward Village®

Being developed by The Howard Hughes Corporation®, Ward Village is a 60-acre coastal master planned community in the heart of Honolulu, located between downtown and Waikīkī in the Kaka'ako district. Honoring the distinct history of its land, Ward Village is at the forefront of sustainable community development, integrating significant architecture, local culture, and public space. New tree-lined sidewalks and bike lanes provide access to an over 100-acre public beach park, as well as the recently revitalized Kewalo Harbor. Since beginning sales in 2014, Ward Village has sold or contracted to sell more than 1,850 homes. At full build-out, the development will include approximately one million square feet of unique retail experiences and more than 4,500 homes to the community that was recently named "Master Planned Community of the Year" by the National Association of Home Builders and "Best Planned Community in the United States" by *Architectural Digest*.

Resulting from strong demand for new housing in Honolulu and the desire for an urban walkable lifestyle, Ward Village is quickly approaching the sellout of its first four mixed-use residential towers that are either delivered or under construction—Waiea®, Anaha®, Ae'o®, and Ke Kilohana—which are transforming the popular shopping and dining district into a vibrant neighborhood that offers ocean views and a thoughtfully curated mix of retail experiences set among walkable, open spaces. 'A'ali'i, the

innovative building offering a seamless turnkey living solution, has been met with very strong demand and along with future buildings will continue to expand the selection of new homes at Ward Village and sit at the top of the Central Plaza, which will serve as a key public gathering and activation space for the community.

Art and culture play an integral role at Ward Village, with public art highlighted throughout the neighborhood, including large-scale wall murals, sculptures and locally inspired exhibits. Home of the inaugural Honolulu Biennial in 2017, Ward Village will once again be the hub when The Howard Hughes Corporation serves as the co-title sponsor of the biennial in 2019.

As the largest LEED-ND Platinum certified master plan development in the country and the only one in Hawai'i, Ward Village is at the forefront of sustainable community development and will feature public amenities at a scale not offered by any other urban development in the state. For more information, visit <http://www.wardvillage.com> .

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Its award-winning assets include the country's preeminent portfolio of master planned communities, as well as operating properties and development opportunities including: The Seaport District in New York; Columbia, Maryland; The Woodlands®, The Woodlands Hills, and Bridgeland® in the Greater Houston, Texas area; Summerlin®, Las Vegas; and Ward Village® in Honolulu, Hawai'i. The Howard Hughes Corporation's portfolio is strategically positioned to meet and accelerate development based on market demand, resulting in one of the strongest real estate platforms in the country. Dedicated to innovative place making, the company is recognized for its ongoing commitment to design excellence and to the cultural life of its communities. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize", "plan," "intend," "assume," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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