



The Howard Hughes Corporation's® Master Planned Communities Named among the Best Places to Live in the U.S.

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HHC Recognized for Excellence in Placemaking Across Portfolio



Ward Village®, Hawai'i (Photo: Business Wire)

DALLAS-- [The Howard Hughes Corporation's](#)® (NYSE:HHC) master planned communities continue to be recognized among the best places to live in the country, highlighted by *Architectural Digest's* recent naming of [Ward Village](#)® in Honolulu as the "best-planned community in the U.S." In addition, [The Woodlands](#)® was recently rated the best city to live in Texas and the number-six best city to live in the U.S. by [Niche.com](#). [Columbia](#), Maryland, was ranked first on *Money* magazine's Best Places to Live in America list for 2016. These recent accolades demonstrate HHC's ongoing success in creating vibrant communities with a distinct sense of place.

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Architectural Digest recognized Ward Village's work with renowned architects including Richard Meier, Studio Gang, and Bohlin Cywinski Jackson, among others. Ward Village was also praised for incorporating local design materials and motifs and for integrating public art throughout the community, including work by acclaimed artists such as Tony Cragg and Japanese artist and sculptor Yayoi Kusama, whose latest installation for Ward Village was part of the inaugural Honolulu Biennial sponsored by The Howard Hughes Corporation. The Howard Hughes Corporation has a long history of developing and operating a distinguished portfolio of master planned communities (MPCs), including Columbia, Maryland; The Woodlands and [Bridgeland](#)® in Texas; [Summerlin](#)®, Nevada; and Ward Village, Hawai'i. These communities span more than 80,000 acres, house over 342,000 residents and support more than 160,000 jobs.

"At The Howard Hughes Corporation, we take a long-term approach to development and create communities designed to stand the test of time," said David R. Weinreb, CEO of The Howard Hughes Corporation. "Every time we plan a development - whether it be a large master planned community or a single building - we take a holistic view and spend considerable time thinking about how to create a memorable experience and sense of place for local residents, office workers, and the broader community."

Downtown Columbia

One of the first master planned communities in the U.S., Columbia, MD, was founded by legendary developer James W. Rouse in 1967. Comprised of 14,000 acres, it includes ten primarily residential villages that were built out years ago, and which provide a deep and proximate market base for substantial commercial development opportunities in the Downtown Columbia core. This underdeveloped center of Columbia became the subject of an extensive five-year process, culminating in the passage of the Downtown Columbia Plan by the Howard County government in 2010.

At full build-out, the Downtown Columbia Plan will include 13 million square feet of mixed-use development comprised of 4.3 million square feet of commercial office space, 1.25 million square feet of street retail, 5,500 residential units and 640 hotel rooms. To date, ten percent of the plan is under construction or complete. Highlights include the transformation of the former Rouse Company headquarters building into a thriving Whole Foods Market; the development of the first upscale residential building, The Metropolitan; and the opening of the first new office building in Downtown Columbia in 15 years, One Merriweather, the new headquarters for MedStar Health, with a second office building underway. Two new luxury apartment buildings, TEN.M and m.flats, are opening this summer adjacent to The Mall in Columbia. Howard County is ranked one of the top school districts in the nation by *U.S. News & World Report*.

Houston MPCs

The Howard Hughes Corporation's Houston MPCs include The Woodlands and Bridgeland, two award-winning communities that share the same commitment to environmental preservation, with acres of beautiful lakes, trails and parks. Throughout its 43-year history, The Woodlands has led the way among master planned communities in protecting the natural environment, with Bridgeland following suit since its opening in 2006. Both communities have been listed among the top-selling master planned communities in Texas and in the nation, and offer a wide variety of housing options and extensive outdoor recreation.

The Woodlands spans 28,000 acres and is located 27 miles north of downtown Houston. It is home to over 115,000 people and more than 64,000 people who work in the community. It features 23 exemplary public schools and nine acclaimed private schools, a thriving medical district with five hospital systems, and a burgeoning business district. Bridgeland is an 11,400-acre master planned community located in Cypress, Texas, with over 3,000 acres dedicated to lakes, trails and parks. It has a current estimated population of 8,600 that is projected to grow to 65,000 residents upon full build-out.

Summerlin

Located along the western rim of the Las Vegas valley, Summerlin has consistently ranked in the nation's top-selling master planned communities for nearly two decades. Summerlin encompasses 22,500 acres with approximately 6,600 gross acres remaining to accommodate future growth, including infrastructure, open space and common areas. Summerlin's 400-acre downtown offers multifamily residential, fashion, dining, and entertainment options, including the future NHL Practice Facility for the Vegas Golden Knights, the first professional sports franchise in Nevada. Summerlin is currently home to 100,000 residents, more than 250 neighborhood and village parks, and 150-plus miles of award-winning trails. The community includes 25 of the city's top-rated public and private schools, 14 houses of worship, ten golf courses, a state-of-the-art hospital campus, shopping centers, business parks, and cultural facilities.

Ward Village

Located between downtown Honolulu and Waikiki, Ward Village is at the forefront of sustainable community development, integrating significant architecture, local culture, and public space. New tree-lined sidewalks and bike lanes provide access to an over 100-acre public beach park and the Harbor. Ward Village spans 60-acres and includes four mixed-use residential towers - Waiea®, Anaha®, A'eo® and Ke Kilohana - that are now under construction and will transform the popular shopping and dining district into a vibrant neighborhood that offers residences with island and ocean views and a thoughtfully curated mix of retail experiences set among walkable open spaces. Ward Village is Hawai'i's only LEED-ND Platinum-Certified project and is the largest neighborhood development in the country to receive such a prestigious certification. The most recently approved project, 'A'ali'i will continue to expand the selection of new homes at Ward Village and will sit at the top of the Central Plaza that is currently under development and that will serve as a community gathering space.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 14 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC with major offices in New York, Columbia, MD, Dallas, Houston, Las Vegas and Honolulu. For additional information about HHC, visit www.howardhughes.com.

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Statements made in this news release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize," "plan," "intend," "assume," "transform," and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.



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