



The Howard Hughes Corporation® and Black Knight Sports & Entertainment, LLC to Bring Las Vegas NHL Franchise's Practice Facility to Downtown Summerlin®

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LAS VEGAS-- [The Howard Hughes Corporation®](#) (NYSE: HHC) and [Black Knight Sports & Entertainment, LLC](#) announced today the signing of a 20-year ground lease to build a practice facility in [Downtown Summerlin®](#) for the newly awarded NHL franchise in Las Vegas.

The two-rink practice facility will be built on a 4.6-acre parcel located in Downtown Summerlin, the 300-acre urban core of the acclaimed master-planned community developed by The Howard Hughes Corporation. [Summerlin®](#) has ranked among the best-selling master-planned communities in the country for much of its 26 years and was recently named by Money magazine as one of the "Best Places to Live in America." Groundbreaking on the new facility is expected to take place later this month with a tentative completion date set for August 2017.

The largest retail development to be completed since the economic downturn, Downtown Summerlin opened in 2014 with more than 1.4 million square feet of outdoor retail, dining and entertainment offerings and is home to more than 125 stores and restaurants. Attracting more than one million visitors each month, Downtown Summerlin has established itself as a leading destination for residents of Clark County.

"It is an honor for us to bring the practice facility for the first professional sports team in Las Vegas to Downtown Summerlin. This would not be possible without the vision and leadership of Clark County elected officials Steve Sisolak and Susan Brager as well as that of Bill Foley and his team," said Kevin Orrock, President of Summerlin for The Howard Hughes Corporation. "This will be another amenity for our residents and further distinguish Summerlin as the premier place to live in the region. The practice facility will also provide the community with a venue to host other sporting activities such as youth hockey and figure skating."

"Our hockey club is very appreciative of the commitment made by The Howard Hughes Corporation in conjunction with the development of our practice facility," said Bill Foley, the NHL franchise's majority owner. "This facility will be a giant step in the development of an expanded youth hockey and adult league program in Clark County. We would like to thank and acknowledge the leadership of the Clark County Commission, and in particular, Chairman Steve Sisolak and Commissioner Susan Brager, for their support."

"A new ice age is dawning, and it isn't just hockey fans who will rejoice," said Steve Sisolak, chairman of the Clark County Commission. "This practice facility is where Bill Foley's athletes will learn to gel as a team and work toward eventually bringing the Stanley Cup home to Las Vegas. During the off-season, it will serve as another kind of community jewel as an ice skating center open to the public, right next to an enticing array of restaurants and shops at Downtown Summerlin. They complement each other perfectly, and all of Las Vegas benefits. I can't wait to see the doors open."

Clark County Commissioner Susan Brager, who has one grandson on the UNLV ice hockey team and another who played hockey in college, noted how pleased she was about future team practices being held in Summerlin. "I am so proud that a facility of this importance to Clark County is being constructed here in District F," she said. "Having a professional sports team right in our own backyard is a point of civic pride and an effort the entire community can rally behind."

The Las Vegas NHL franchise will begin playing in the 2017-2018 season.

For the latest news and information, please visit www.VegasIsHockey.com. Fans can follow the action on [Facebook](#), [Twitter](#), [Instagram](#) and [Snapchat](#) and by using #VegasIsHockey.

Visit www.summerlin.com for more information or find them on [Facebook](#), [Twitter](#) and [Instagram](#). For information on Downtown Summerlin, visit www.downtownsummerlin.com or follow them at [Facebook](#), [Twitter](#) and [Instagram](#).

About Summerlin®

Developed by The Howard Hughes Corporation, Summerlin began to take shape in 1990 and has ranked in the country's top 10 best-selling master-planned communities for nearly two decades. Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 7,000 gross acres still remaining to accommodate future growth, including infrastructure, open space and common areas, all within the master plan. The community is currently home to more than 100,000 residents who enjoy an unparalleled list of amenities. These include more than 150 neighborhood and village parks, more than 150 completed miles of trails, 22 public and private schools, 14 houses of worship, nine golf courses, shopping centers, medical and cultural facilities, business parks and dozens of actively selling floor plans. Homes are available in a variety of styles – from single-family homes to townhomes.

About Downtown Summerlin®

Serving the entire Las Vegas Valley, Downtown Summerlin is the urban center of the acclaimed Summerlin master planned community. It includes retail, entertainment, office, hotel and multi-family residential elements, all designed to create a vibrant, walkable urban core within the 22,500-acre master planned community of Summerlin. In October 2014, the first phase of Downtown Summerlin opened to the public, consisting of 1.4 million square feet of shopping, dining, and entertainment offerings on 106 acres. Today, Downtown Summerlin features more than 125 stores and restaurants in a streetscape-shopping environment with pedestrian thoroughfares and dynamic storefronts. Located just east of the 215 Beltway, between Sahara Avenue and Charleston Boulevard, the development also includes a nine-story office building, One Summerlin. Additional information can be found on the website at www.downtownsummerlin.com or on [Facebook](#) and [Twitter](#).

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC with major offices in New York, Columbia, MD, Dallas, Houston, Las Vegas and Honolulu. For additional information about HHC, visit www.howardhughes.com or find us on [Facebook](#), [Twitter](#), [Instagram](#) and [LinkedIn](#).

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.



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