



The Howard Hughes Corporation® Receives Approval for Mixed-Use Development Featuring Whole Foods Market, New Retail and High Rise Residences

February 5, 2015

Development Distinguishes Ward Village® with Flagship Specialty Grocer, Residences and More

HONOLULU-- [The Howard Hughes Corporation®](#) (NYSE: HHC) received approval today for its fifth mixed-use project, the second residential and commercial development in Phase Two of the [Ward Village®](#) Master Plan. Located at the corner of Queen Street and Kamake'e Street, the building will include a highly-anticipated Whole Foods grocery store, new retail space and homes for local residents.

The latest development will feature a 50,000 square-foot flagship Whole Foods Market that will serve both residents of Ward Village and the entire community as the specialty grocer's largest store in Hawai'i. The project will also include approximately 12,000 square-feet of additional retail space, district-wide parking and a tower with approximately 466 total residences.

The approved project is designed by architects Bohlin Cywinski Jackson who are internationally recognized for their portfolio of residential, civic and commercial work, including the most iconic retail store in the world, the Apple cube on 5th Avenue in New York. The project will be designed in collaboration with executive architect, Architects Hawai'i, and a team of local consultants. The design will include indoor/outdoor seating at Whole Foods Market and be influenced by healthy, dynamic and nourishing natural elements. In addition, Halekauwila Street will become a walkable thoroughfare.

"This approval marks another important milestone as we create a thriving Ward Village neighborhood for all to enjoy," said Nick Vanderboom, Senior Vice President of Development for The Howard Hughes Corporation. "We are pleased to introduce several new community amenities as part of Phase Two of Ward Village, including a flagship grocery store, homes targeted for local residents, and a public park centered between our recently approved Gateway Towers designed by world renowned Richard Meier & Partners Architects."

Phase Two will further enhance the transformation of Ward Village into an environmentally sustainable, pedestrian-friendly community in the heart of Honolulu. As the nation's largest Leadership in Energy and Environmental Design-Neighborhood Development (LEED-ND) Platinum-Certified project and the only neighborhood development in Hawai'i to receive the prestigious certification, the core values of Ward Village and Whole Foods Market are well-aligned.

Ward Village is a 60-acre urban master planned community located in the heart of Honolulu between the city's downtown and Waikiki. This extraordinary coastal community is being meticulously curated into a vibrant neighborhood with plans for over 4,000 exceptional high-rise residences and more than one million square feet of retail space surrounded by outdoor public parks and pedestrian friendly streets. The neighborhood will be anchored by a four-acre public park that will serve as a multipurpose central gathering space in Honolulu where residents and visitors will convene, socialize and enjoy an array of community events.

About Ward Village®

Over the next decade, Ward Village will transform into a truly integrated community, offering unique retail experiences and exceptional residences set among dynamic public open spaces and walkable streets. Environmental stewardship is forefront in the Ward Village Master Plan, which recently received LEED for Neighborhood Development (LEED-ND) Platinum Certification. Ward Village offers premier street shopping, dining and entertainment in the heart of Honolulu, with over 135 unique shops, including 40 restaurants, sidewalk cafes and eateries. An Information Center and Sales Gallery for Ward Village opened in early 2014. Sales at Ward Village's first two mixed-use residential projects - Waiea, at 1118 Ala Moana Boulevard, and Anaha, at 1108 Auahi Street - also began in early 2014. For additional information, please visit www.wardvillage.com or follow Ward Village on Twitter at [www.twitter.com/WardVillage](https://twitter.com/WardVillage) on Instagram at www.instagram.com/WardVillage and on Facebook at www.facebook.com/WardVillage.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit www.howardhughes.com.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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Source: The Howard Hughes Corporation