



## The Howard Hughes Corporation® Achieves Successful Sales Launch for the Newest Addition to Ward Village® amid Strong Demand

July 29, 2015

**Over 100 Residences Purchased by Local Residents via a Lottery Within the First Week at Ae'o at 1001 Queen Street**



Ward Village Ae'o Exterior Rendering with Whole Foods Market (Photo: Business Wire)

HONOLULU-- [Ward Village®](#), a 60-acre master planned community by [The Howard Hughes Corporation®](#) (NYSE: HHC), has commenced sales of its latest residential development - [Ae'o at 1001 Queen Street](#) - a 466-unit mixed-use condominium tower. The project is designed by architects [Bohlin Cywinski Jackson](#), who are internationally recognized for their portfolio of residential, civic and commercial work, including the most iconic retail store in the world, the Apple cube on 5th Avenue in New York. With a flagship Whole Foods Market at the base of the building and prices starting in the low \$400,000s, the high rise residences will offer the highest quality design, finishes and amenities at this price range in the Honolulu market.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20150729005528/en/>

Sales for 234 owner occupant units at Ae'o began on Saturday, July 18 with more than 110 units sold to local residents within the first week. Investor sales also began this week. Building completion is targeted for 2018.

Centrally located between Waikiki and Downtown Honolulu at the corner of Queen Street and Kamake'e Street, Ae'o will be located just blocks from Ala Moana Beach Park, the revitalized Kewalo Harbor, local boutiques, diverse eateries and the 16-screen movie theatre at Ward Entertainment Center. Situated in the largest LEED-ND Platinum certified neighborhood in the country and with direct access to Ward Village's four-acre village green, Ae'o presents an ideal residential environment for healthy and active living in urban Honolulu.

Ae'o is named after the Hawaiian stilt bird and connects to the history of the land it sits on, which was originally called "Kukuluae'o" when it was purchased by the Ward family in the 1870s. The building's exterior will be distinctive and contemporary, inspired by the patterns of local trade winds that flow across Hawai'i.

"The launch of Ae'o continues Ward Village's transformation into the new center of Honolulu with an unrivaled collection of world-renowned architecture and community amenities, such as the flagship Whole Foods located at the base of the building," said David R. Weinreb, Chief Executive Officer for The Howard Hughes Corporation. "We have been very pleased with the strong local demand for Ae'o and look forward to welcoming our buyers who will be making Ward Village their new home."

Ae'o appeals to buyers as diverse as Oahu's island community itself – including young families, empty nesters and retirees as well as young professionals looking to live closer to Downtown. Many of the buyers are making a suburban-to-urban transition and are excited by the experience, amenities and walkable neighborhood that Ward Village will provide.

Ae'o will include studios and one-, two- and three-bedroom units ranging from 409 to 1,331 square feet, each including partial ocean views. The building amenities will be curated to offer the best in healthy living, including a lap pool with ocean views; a dedicated family activity area with pool and generous children's play area; a climate-controlled gym with ocean views; an outdoor lanai for yoga and meditation; a wellness center with steam and sauna rooms; a theater; surfboard and bicycle storage; and outdoor dining spaces for small and large gatherings. The masterfully designed residences may also be customized at the Ae'o sales gallery, where owners will be able to tailor their finishes to create a truly personalized home.

For more information or to register interest, call the Ward Village Information Center and Residential Sales Gallery at

808-369-9600 or visit [aeowardvillage.com](http://aeowardvillage.com).

#### About Ward Village®

Developed by The Howard Hughes Corporation, Ward Village is a new 60-acre coastal master-planned community located in the heart of Honolulu between downtown and Waikiki in the Kaka'ako district. The first phase of Ward Village, including two mixed-use residential towers – Waiea and Anaha – will transform the area into a vibrant neighborhood that offers exceptional residences with incredible island and ocean views and a diverse collection of retail experiences set among dynamic public open spaces and walkable streets.

The second phase includes the extraordinary Gateway Towers residences on Ala Moana Boulevard, which will bring the architecture of renowned architect Richard Meier to the Honolulu skyline. It also includes Ae'o at 1001 Queen Street, a 466-unit mixed-use condominium tower whose retail offerings include a flagship Whole Foods Market.

Ward Village is Hawaii's only LEED-ND Platinum-Certified project and the largest neighborhood development in the country to receive such a prestigious certification. The Information Center and Residential Sales Gallery is located at the iconic IBM Building. For more information, visit [www.wardvillage.com](http://www.wardvillage.com).

#### About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit [www.howardhughes.com](http://www.howardhughes.com).

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Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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