



The Howard Hughes Corporation® Signs McNally Jackson to Be a Part of the Revitalized Seaport District

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Thriving Independent New York Bookstore to Open in Lower Manhattan in 2017



Seaport District - Historic Streetscape (Photo: Business Wire)

NEW YORK-- [The Howard Hughes Corporation®](#) (NYSE: HHC) announced today that the company has signed a lease with [McNally Jackson Books](#) to open a new location in the iconic [Seaport District](#) in 2017. The popular New York independent bookstore will set up shop in Schermerhorn Row along the cobblestoned streets of the historic district and bring a new, unrivaled literary experience to the Seaport with a refined and carefully curated selection of books, free interactive event programming, a café with outdoor seating and a family-friendly reading area for children to engage the growing residential community.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20151007005344/en/>

"This new addition to the Seaport District is another example of how this historically rich and vibrant neighborhood is becoming a top culinary, fashion, entertainment and cultural destination. We have seen many bookstores struggle in the digital era, yet McNally Jackson continues to thrive," said David R. Weinreb, Chief Executive Officer of The Howard Hughes Corporation. "We are pleased to welcome Sarah McNally and her beloved bookstore to the district that we know will be yet another attraction for New Yorkers as the Seaport strengthens its position as a cultural and community anchor for Lower Manhattan."

McNally Jackson Books originally opened in 2004 on Prince Street in SoHo and has been a prime example of how creative, authentic experiences resonate with New Yorkers. Despite category trends pointing to a gloomy future for many bookstores across the country, the highly popular independent shop has operated as one of New York's most diverse selection of books providing a home base for New York's community of readers and writers. The store is dedicated to encouraging literary discussion, introducing new and classic books to avid and novice readers and creating a cultural gathering space.

"The Seaport is a beautiful neighborhood that has captivated me for decades. It used to be an isolated village, almost a magical ghost town with little stands selling ice cream and t-shirts to tourists, but The Howard Hughes Corporation is reclaiming it for New Yorkers, giving it a future worthy of its history and its beauty," said Sarah McNally, founder and owner of McNally Jackson Books. "I can't imagine a better setting for a bookstore than the old buildings of Schermerhorn Row. It will be thrilling to sit in the deep sills of those old windows, surrounded by books, looking out over the cobblestone streets to the river and the Brooklyn Bridge."

In the past year, The Howard Hughes Corporation has brought a series of new programs to the Seaport including the new design, art and architecture hub, the [Seaport Culture District](#); a rotating fashion concept store for up and coming designers in partnership with WWD, [Seaport Studios](#); and the only Smorgasburg outpost in Lower Manhattan. These initiatives are a glimpse into the future of the city's oldest new neighborhood which will become one of the top destinations in New York. Additionally, the first iPic Theatre in the city is slated to open in the Fulton Market Building in 2016, and The Howard Hughes Corporation also recently announced a collaboration with acclaimed chef and restaurateur Jean-Georges Vongerichten, who will open two new food concepts in the Seaport District starting in 2017, including a food market that will rival some of the most popular food experiences in the world. Jean-Georges is the first to be announced in what will become an unparalleled range of dining choices by the most notable restaurateurs designed to captivate locals, inviting them to frequently return and rediscover the city's oldest new neighborhood.

For additional information on the Seaport District, visit www.southstreetseaport.com, follow the Seaport District on [Instagram](#), [Twitter](#) and [Facebook](#).


About the Seaport District

The Seaport District is New York City's oldest new neighborhood on the East River in Lower Manhattan with unparalleled views of the Brooklyn Bridge, Statue of Liberty and the city's iconic skyline. The rich history and storied waterfront location make the Seaport District one of New York City's most unique settings. *Travel+Leisure* recently named the Seaport as the 22nd most visited tourist attraction in the world. The Seaport District is being revitalized by The Howard Hughes Corporation into a vibrant community with expansive open spaces, a rooftop destination on Pier 17, cultural attractions and a retail environment complete with premier retail brands, restaurants and a locally sourced fresh food market.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit www.howardhughes.com.

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Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize," "plan," "intend," "assume," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release. 

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