



The Howard Hughes Corporation® Establishes the Ward Village Foundation

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New Non-Profit Commits Initial \$1 Million to Support Local Community Efforts in Hawai'i

HONOLULU-- [The Howard Hughes Corporation®](#) (NYSE: HHC), developers of [Ward Village](#), Honolulu's urban master-planned community, has launched the Ward Village Foundation with an initial commitment of \$1 million. The foundation has been established to support local non-profits and programs that align with the company's vision and the foundation's core initiatives of culture, community and environment.

The Ward Village Foundation will serve as a permanent non-profit corporation connected to the company's efforts to build a bright and vibrant future in Honolulu. The foundation will initially distribute \$1 million to worthy non-profits and projects over the next two years.

"We are proud to introduce the Ward Village Foundation, furthering our commitment to improving the quality of life in our community," said David Striph, Senior Vice President of Hawai'i for The Howard Hughes Corporation. "The Ward Village Foundation will focus on forward-thinking initiatives that honor Hawai'i's rich history by fostering the community that will help make Ward Village an ideal neighborhood to live, work, learn, shop and play."

The Foundation also announced its first grant recipient, pledging \$100,000 to locally-based non-profit Kupu towards the construction of the Kupu Green Jobs Training Center. Through its partnerships with more than 80 public and private organizations, Kupu provides experiential education and life skills development opportunities to help youth and young adults succeed in life and create lifelong community servants. From this facility, Kupu will develop the next generation of local talent to take the helm of the new "green" industries moving in Hawai'i.

"On behalf of Kupu, I would like to commend The Howard Hughes Corporation and Ward Village for making a concerted effort to better the local community," said John Leong, Executive Director of Kupu. "The establishment of the Ward Village Foundation will make a significant impact on our long-term efforts to equip our youth with the direction and skills to lead our state towards a more sustainable future."

"Kupu is an outstanding example of an organization that aligns with our foundation's core values, promoting culture, community and environment through their work training and educating Hawai'i's youth in sustainable job fields with an emphasis on promoting traditional Hawaiian values," said Nick Vanderboom, Senior Vice President, Development for The Howard Hughes Corporation.

For more information on the Ward Village Foundation, please visit the website at www.wardvillagefoundation.org.

About Ward Village

Over the next decade, Ward Village will transform into a mixed-use community, offering unique retail experiences and exceptional residences set among dynamic public open spaces and walkable streets. Environmental stewardship is forefront in the Ward Village Master Plan, which was recently awarded LEED for Neighborhood Development (LEED-ND) Platinum Certification, the highest certification possible, making it the largest LEED-ND Platinum-Certified project in the country and the only one in Hawai'i. An information center and residential sales gallery for Ward Village at the newly renovated, iconic IBM Building will open in early 2014. Sales at Ward Village's first two mixed-use residential projects - Waiea, at 1118 Ala Moana Boulevard, and Anaha, at 1108 Auahi Street - will also begin in early 2014.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit www.howardhughes.com.

About Kupu

Kupu was founded in 2007 because of a heart to serve. Kupu in Hawaiian means "to sprout, grow, germinate, or increase" and like the kupukupu fern (which is one of the first plants bring life back to the land after a devastating lava flow), Kupu's heart is to bring life back to the people, land, and ocean while restoring the larger community for a better tomorrow.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize", "plan," "intend," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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