



Whole Foods Market® And the Howard Hughes Corporation® Break Ground In Hughes Landing at the Woodlands

June 24, 2014

Whole Foods Market to Complement Vibrant Mix of Office, Retail, Dining and Entertainment at Hughes Landing



Executives from The Howard Hughes Corporation(R) and its wholly-owned subsidiary, The Woodlands Development Company, along with Whole Foods Market(R) broke ground with spoons and forks on a 40,000-square-foot store in Hughes Landing, a 66-acre mixed use development on Lake Woodlands. Pictured from left to right are: Peter Doyle, Executive Vice President, Design & Construction, The Howard Hughes Corporation; Peter Riley, General Counsel, The Howard Hughes Corporation; Topher Ramsdell, Coordinator of Site & Shell Development, Whole Foods Market; Grant Herlitz, President, The Howard Hughes Corporation; Laura Zappi, Executive Marketing Coordinator, Whole Foods Market; Paul Layne, Executive Vice President, Master Planned Communities, The Howard Hughes Corporation; Alex Sutton, Co-President, The Woodlands Development Company for The Howard Hughes Corporation; and Jim Carman, Director of Building Development, The Howard Hughes Corporation.

(Photo: Business Wire)

THE WOODLANDS, Texas-- Executives from [The Howard Hughes Corporation®](#) (NYSE: HHC) and its wholly-owned subsidiary The Woodlands Development Company joined [Whole Foods Market®](#) as it broke ground on construction of a 40,000-square-foot store in Hughes Landing on Lake Woodlands on Monday, June 23.

Hughes Landing, a 66-acre mixed-use development well on its way within The Woodlands, will feature up to 11 office buildings; shopping, dining and entertainment; an upscale hotel; a fitness center and up to 800 multi-family residences at full build-out overlooking the 200-acre Lake Woodlands.

Whole Foods Market, the leading natural and organic food retailer, plans to open its new store in Hughes Landing in 2015. The main entrance will be situated off Lake Front Circle, near the intersection of Lake Front and Lake Woodlands Drive. Ample surface parking will be located adjacent to the market.

"Whole Foods Market is the perfect partner for Hughes Landing and The Woodlands," said Alex Sutton, Co-President of The Woodlands Development Company for The Howard Hughes Corporation. "Whole Foods adds a significant component to our mixed-use Hughes Landing development, creating the ultimate lifestyle destination for The Woodlands' residents, visitors and office users."

Whole Foods Market was named "America's Healthiest Grocery Store" by *Health* magazine. With 80,000 Team Members, Whole Foods Market has been ranked as one of the "100 Best Companies to Work For" in America by *FORTUNE* magazine for 17 consecutive years. The grocer currently has more than 350 stores in the United States, Canada and the United Kingdom.

"The community has been asking for a store in The Woodlands for some time, and we have been working hard to make that happen," said Mark Dixon, Regional President for the company's southwest region. "We're excited to be able to provide the highest quality natural and organic products in the growing and dynamic community that is The Woodlands."

Tim Hughes, Principal of The Falcon Companies, represented Whole Foods Market in the transaction while Mike Zoob, Senior Director of Leasing, and Rip Reynolds, Director of Leasing, represented The Howard Hughes Corporation.

About The Woodlands®

The Woodlands is a 28,000-acre master planned community located 27 miles north of downtown Houston. Throughout its 40-year history, The Woodlands has led the way among master planned communities that practice environmental preservation. It is home to nearly 108,000 people, and more than 50,000 people work in the community. The Woodlands is ranked the #3 Top-Selling Master Planned Community in Texas and #8 in the U.S. by RCLCO, based on 2013 new home sales. For more information,

visit www.thewoodlands.com.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit www.howardhughes.com.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize", "plan," "intend," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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