



## The Howard Hughes Corporation® Celebrates the Opening of Downtown Summerlin®

October 13, 2014

**Massive Crowd Participates in Opening Ceremonies Launching Four-Day Street Festival of Fashion, Food & Fun in the Heart of Acclaimed Summerlin Master Planned Community**



Massive Crowd Celebrates Official Opening of Downtown Summerlin (Photo: Business Wire)

LAS VEGAS-- [The Howard Hughes Corporation](#)® (NYSE: HHC) officially opened [Downtown Summerlin](#)® on Thursday, October 9th in Las Vegas, the largest retail development to open in the U.S. since the economic downturn. The long-awaited destination for fashion, dining and entertainment kicked off a four-day celebration with a spectacular light and music show. Along with numerous special events and artistic performances, guests who visited Downtown Summerlin through October 12th enjoyed a wide variety of fashion and family activities, promotions and pop-up food options along the pedestrian-friendly streets that welcomed over 250,000 visitors throughout the four-day grand opening street festival.

Opening weekend featured many of the 125 stores, restaurants and entertainment venues located in the 106-acre expanse of prime real estate just off the 215 Beltway, between Sahara Avenue and Charleston Boulevard. The development also features a nine-story Class A office building - One Summerlin. Downtown Summerlin is the premier fashion, dining and entertainment destination across the region - offering an unmatched environment designed as a walkable urban core in the heart of the acclaimed Summerlin community and serving the entire Las Vegas Valley.

"The opening is the culmination of an incredible vision that embodies our core brand values of tenacity, staying the course and a passion for excellence," said David R. Weinreb, Chief Executive Officer of The Howard Hughes Corporation. "Downtown Summerlin serves as a link between a storied Las Vegas legacy and the 21st century downtown experience that will engage both local residents and visitors from around the region, continually drawing them to return again and again."

The opening of Downtown Summerlin is an important part of the economic resurgence of Southern Nevada, which was hit hard by the downturn but has rebounded in the past few years. More than 2,000 construction workers have been employed as part of the nearly half a billion dollar investment, and over 2,500 full- and part-time workers will be part of Downtown Summerlin.

"The Howard Hughes Corporation has made a destination like no other in the country," said Nevada Governor Brian Sandoval. "With its grand opening this month, all roads in Nevada lead to Downtown Summerlin."

Downtown Summerlin features a mix of regionally and nationally known brands, boutiques and eateries in addition to retailers and restaurants new to Southern Nevada. Anchored by Macy's and Dillard's, those making their home in the Las Vegas Valley for the first time include b.young, Boston Proper, CRAVE, Envy, 4evermen, Golfsmith, Lindbergh and ROC Resto Lounge & Fashion.

In addition to fashion and specialty shops, Downtown Summerlin has assembled an exciting and eclectic collection of restaurants and dining options. These include fine dining concepts by industry leaders such as Wolfgang Puck and Elizabeth Blau, local favorites such as California Pizza Kitchen and Grape Street Café & Wine Bar as well as casual eateries such as Capriotti's Sandwich Shop, Five Guys Burgers & Fries and Zaba's Mexican Grill.

When it comes to entertainment offerings, a featured attraction will be the Regal Downtown Summerlin 5 by Regal Cinemas, which will offer local moviegoers the ultimate in comfort and luxury in front of the silver screen.

Downtown Summerlin will continue to grow over time with many retailers and food establishments opening in the coming months.

In a few short weeks, Nordstrom Rack, Kay Jewelers, New Balance, Red Robin, Ethan Allen and MTO Café are set to open.

Construction on the current development began in the middle of 2013, representing the first phase of the master plan for Downtown Summerlin. Along with more shopping, dining and entertainment options, when the entire 400-acre development is complete, Downtown Summerlin will also include additional office, hotel and multi-family residences, all designed to create a vibrant environment where people can enjoy an urban lifestyle in the heart of the acclaimed 22,500-acre master planned community.

"We think of Downtown Summerlin as the place 'Where Fashion Meets the Rock,' in this case the majestic mountains of Red Rock Canyon," said Kevin T. Orrock, President of Summerlin. "We have created an unparalleled shopping, dining and entertainment destination where the community can enjoy the open-air "Main Street" setting featuring an exceptional mix of retailers and restaurants serving the entire Las Vegas Valley."

Downtown Summerlin offers ample free parking in addition to several valet stations on the east side of the destination. For additional information, please visit [downtownsummerlin.com](http://downtownsummerlin.com) or follow Downtown Summerlin on [Facebook](#), [Instagram](#), [Twitter](#) or [Pinterest](#).

The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit [www.howardhughes.com](http://www.howardhughes.com).

#### Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize," "plan," "intend," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

#### B&P Public Relations

Lenora Kaplan, 702-589-2791

[lkaplan@bpadv.com](mailto:lkaplan@bpadv.com)

or

The Howard Hughes Corporation (Downtown Summerlin)

Vicki Rousseau, 702-832-1050

[vicki.rousseau@howardhughes.com](mailto:vicki.rousseau@howardhughes.com)

or

The Howard Hughes Corporation (Corporate Office)

Caryn Kboundi, 214-741-7744

[caryn.kboundi@howardhughes.com](mailto:caryn.kboundi@howardhughes.com)

Source: The Howard Hughes Corporation