



The Howard Hughes Corporation® and Embassy Suites Announce Plans for an Upscale Hotel in Hughes Landing® on Lake Woodlands

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New Hotel Adds to Dynamic Atmosphere Being Established in 66-Acre Mixed-Use Development

THE WOODLANDS, Texas-- [The Howard Hughes Corporation®](#) (NYSE: HHC) and its wholly-owned subsidiary, [The Woodlands Development Company](#), announced today that it has begun construction on a 205-key [Embassy Suites Hotel](#) at Hughes Landing®, a 66-acre mixed-use development in The Woodlands®, the country's premier master planned community.

Located on Lake Woodlands, Hughes Landing is a vibrant waterfront destination where people will live, work and play in a walkable community with a blend of popular retailers, dining, entertainment, multifamily residences and Class A office space.

"The rapid growth at Hughes Landing has created significant demand for a new hotel in the area to effectively serve the needs of our local business and leisure travelers," said Paul Layne, Executive Vice President of Master Planned Communities for The Howard Hughes Corporation. "As we cater to a mix of professionals, residents and visitors, Embassy Suites will be a valuable addition to Hughes Landing, creating the ultimate 'lifestyle intersection' in The Woodlands."

The new 205-room Embassy Suites is an upscale, all-suite, full-service hotel for both business and leisure travelers, slated for completion in late 2015. The 172,000-square-foot hotel will feature 3,000 square feet of meeting and event space; Embassy BusinessLink™ Business Center; a full-service bar and restaurant; and a 4,000-square-foot rooftop pool deck that overlooks Lake Woodlands. A 24-hour fitness center will include state-of-the-art cardio, balance equipment and weight-training options.

With more than 215 hotels in the United States, Canada and Latin America, Embassy Suites Hotels offer guests two-room suites with separate bedroom and living areas. A collection of coffee and teas by The Coffee Bean & Tea Leaf®, which were specially created for Embassy Suites, are featured in each room. Guests will also be able to enjoy the brand's signature amenities like free "cooked-to-order" breakfast and an evening manager's reception that offers complimentary snacks and drinks.

"We're thrilled to be expanding the Embassy Suites brand in Texas with our partners at The Howard Hughes Corporation," said John Rogers, Global Head of Embassy Suites Hotels. "Our brand's signature two-room suites, complimentary breakfast and evening cocktails and exceptional 'Make a Difference' service culture, combined with the surge of business development in the area, are sure to attract both business and leisure travelers to Hughes Landing."

The nine-story hotel is located in the heart of Hughes Landing within walking distance to the shopping, dining, entertainment and office components. Hughes Landing will also include Whole Foods Market®, Pier 1 Imports®, Escalante's Fine Tex-Mex and Tequila, Local Pour gastropub, Del Frisco's Grille and California Pizza Kitchen. The first multifamily development in Hughes Landing, One Lake's Edge, will feature 390 luxury residences and is expected to open in early 2015. One Hughes Landing, a 197,719-square-foot, eight-story, Class A office building, opened September 2013, less than ten months after construction began and is now 100% occupied. Two Hughes Landing, a 197,714-square-foot, eight-story, Class A office building, opened in May and is 83% leased. The 12-story, approximately 321,000-square-foot Class A office building, Three Hughes Landing, recently broke ground with completion expected in the third quarter of 2015. All three buildings are designed to be LEED Silver Certified.

About The Woodlands®

The Woodlands is a 28,000-acre master planned community located 27 miles north of downtown Houston. Throughout its 40-year history, The Woodlands has led the way among master planned communities that practice environmental preservation. It is home to nearly 108,000 people, and more than 50,000 people work in the community. The Woodlands is ranked the #3 Top-Selling Master Planned Community in Texas and #8 in the U.S. by RCLCO, based on 2013 new home sales. For more information, visit www.thewoodlands.com.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 16 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit www.howardhughes.com.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize", "plan," "intend," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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