



One Hughes Landing Opens to Commence Launch of Hughes Landing on Lake Woodlands

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The Howard Hughes Corporation Marks a Major Milestone with Completion of First Office Building in New Mixed-Use Development in The Woodlands



Hughes Landing Overview (Photo: Business Wire)

DALLAS & THE WOODLANDS, Texas-- [The Howard Hughes Corporation](#) (NYSE: HHC) and its wholly-owned subsidiary, [The Woodlands Development Company](#) (TWDC), today announced the opening of One Hughes Landing, the first office building in Hughes Landing, a 66-acre, mixed-use development situated on 200-acre Lake Woodlands. Hughes Landing is anticipated to be a dynamic environment within The Woodlands that will feature up to 11 office buildings; shopping, dining and entertainment; a specialty grocer; an upscale hotel; a fitness center and up to 800 multi-family residences.

“Our vision for Hughes Landing is to create a vibrant waterfront community within The Woodlands, which will be an exciting hub where people can live, work and play,” said David R. Weinreb, Chief Executive Officer of The Howard Hughes Corporation. “One Hughes Landing is the first step in our long term plan for Hughes Landing to become one of the premier destinations within this world-class master planned community.”

One Hughes Landing is a 197,719 square-foot, eight-story, Class A office building designed to be LEED Silver Certified. Already 92% leased, major tenants include Strike, LLC (70,190 SF), Layne Christensen Company (51,152 SF), PetroQuest Energy, Inc. (13,091 SF), Summit Midstream (12,524 SF), Sterling Construction (12,340 SF), Wells Fargo Bank (8,316 SF), GMA Garnet (4,736 SF) and Post Oak Bank (4,355 SF).

“One Hughes Landing will open almost fully leased less than ten months after starting construction,” said Paul Layne, Executive Vice President of Master Planned Communities for The Howard Hughes Corporation. “The remarkable leasing pace is an excellent indicator of the strong demand for premium commercial, residential and retail space in The Woodlands.”

Given the strong demand for One Hughes Landing, construction is already underway for Two Hughes Landing, the second Class A office building in the development. Two Hughes Landing is an eight-story, 197,719-square-foot building also designed to be LEED Silver Certified. The building is expected to be completed in mid-2014.

Additionally, leasing is well underway for Restaurant Row at Hughes Landing where a wide selection of culinary establishments is planned. The Woodlands recently announced that Escalante’s Fine Tex-Mex & Tequila restaurant signed a 5,600-square-foot lease on Restaurant Row becoming the first eatery to sign a lease in Hughes Landing. The restaurant is expected to open in late 2014. The Woodlands also announced that Whiskey Cake Kitchen & Bar signed an 8,000-square-foot lease, which will mark the restaurant’s debut in the Houston market with an anticipated opening in spring 2015.

The Woodlands Development Company is being represented by Robert S. Parsley and Norman V. Munoz of Colliers International for the leasing of office space in Hughes Landing. Rip Reynolds, Senior Leasing Manager for The Howard Hughes Corporation, is representing The Woodlands for the leasing of retail and restaurant space.

About The Woodlands

The Woodlands is a 28,000-acre master-planned community located 27 miles north of downtown Houston. Throughout its 39-year history, The Woodlands has led the way among master-planned communities that practice environmental preservation. It is home

to more than 105,000 people, and more than 50,000 people work in the community. The Woodlands is ranked the #1 Top-Selling Master-Planned Community in Texas and #3 in the U.S. by RCLCO, based on 2012 new home sales. For more information, visit www.thewoodlands.com.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 18 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit www.howardhughes.com.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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