



ExxonMobil® Signs on at Hughes Landing on Lake Woodlands

December 16, 2013

DALLAS & THE WOODLANDS, Texas--([BUSINESS WIRE](#))--[The Howard Hughes Corporation](#)® (NYSE: HHC) and its wholly-owned subsidiary, [The Woodlands Development Company](#) (TWDC), today announced that Exxon Mobil Corporation ([ExxonMobil](#)) has signed leases for approximately 478,000 square feet, consisting of an entire office building and a portion of a second office building at Hughes Landing, a 66-acre mixed-use development situated on 200-acre Lake Woodlands. The Woodlands team is developing the two Class A office buildings, each approximately 300,000 square feet, along with an adjacent 13-story, 800,000-square-foot parking garage.

"We are very pleased to welcome ExxonMobil as a tenant in Hughes Landing, only a short distance from their new campus," said Paul Layne, Executive Vice President of Master Planned Communities for The Howard Hughes Corporation. "Their offices in Hughes Landing are ideally situated, only steps away from all that Hughes Landing has to offer, providing their employees a one-of-a-kind setting where they can work in a vibrant lakeside community."

Hughes Landing on Lake Woodlands is planned to include up to 11 Class A office buildings, shopping, dining and entertainment, a Whole Foods Market®, an upscale hotel, state-of-the-art fitness center and up to 800 multi-family residences. The first office building, One Hughes Landing, was completed and almost fully leased in only 10 months. Given the strong demand, construction and leasing is already underway for Two Hughes Landing, with a spring opening planned. Leasing is also well underway for Restaurant Row in Hughes Landing, where a wide selection of culinary establishments is planned. Escalante's Fine Tex-Mex & Tequila and Whiskey Cake Kitchen & Bar have signed leases and will soon begin construction.

The buildings are being designed to LEED Certified specifications by Kirksey Architects of Houston. The general contractor is Harvey Builders. Occupancy is anticipated during the first half of 2016.

About ExxonMobil

ExxonMobil, the largest publicly traded international oil and gas company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is the largest refiner and marketer of petroleum products and its chemical company is one of the largest in the world. For more information, visit www.exxonmobil.com.

About The Woodlands®

The Woodlands is a 28,000-acre master-planned community located 27 miles north of downtown Houston. Throughout its 39-year history, The Woodlands has led the way among master-planned communities that practice environmental preservation. It is home to more than 107,000 people, and more than 50,000 people work in the community. The Woodlands is ranked the #1 Top-Selling Master-Planned Community in Texas and #3 in the U.S. by RCLCO, based on 2012 new home sales. For more information, visit www.thewoodlands.com.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 18 states from New York to Hawaii. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC and is headquartered in Dallas, TX. For additional information about HHC, visit www.howardhughes.com.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize," "plan," "intend," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities

and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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