



## The Howard Hughes Corporation Announces Plans Underway for First Mixed-Use Development on Lake Woodlands

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Hughes Landing to Include Office Buildings, Retail, Hotel, Multi-Family Residential

THE WOODLANDS, Texas--(BUSINESS WIRE)-- [The Howard Hughes Corporation](#) (NYSE:HHC) announced today that [The Woodlands](#) Development Company (TWDC), a wholly-owned subsidiary, will begin construction of a 66-acre mixed-use development called Hughes Landing at Lake Woodlands. Hughes Landing is envisioned to be a dynamic destination, with up to eight office buildings, a boutique hotel, numerous retail and entertainment venues offering high-end specialty stores and multi-family residential housing.



An artist's rendering of One Hughes Landing, a new LEED Silver 195,227-square-foot Class A office building that will be the first new construction at Hughes Landing at Lake Woodlands, a 66-acre mixed-use development. (Photo: Business Wire)

"Hughes Landing is well-situated at the upper east end of Lake Woodlands, just north of the well-established East Shore residential community," said Paul Layne, executive vice president of master-planned communities for The Howard Hughes Corporation. "Panoramic lake views and a planned boardwalk and pier will create a cosmopolitan, pedestrian-friendly setting where people will enjoy the opportunity to live, work, shop, dine and be entertained."

Construction of the first office building, One Hughes Landing, is scheduled to begin this fall, with completion planned for the fourth quarter of 2013. Planned to be LEED Silver certified, the eight-story, 195,227-square-foot Class A building is being designed by Gensler of Houston.

"There is clearly a strong demand for office space in The Woodlands, with our newest building, 3 Waterway Square, already 90% leased prior to opening next June," Layne said. "We are confident that the Hughes Landing project, with an abundance of activities for office workers, visitors and residents, will be another great success."

3 Waterway Square Place is a 232,000-square-foot Class A building situated in The Waterway Square District in Town Center. Major tenants include Nexeo Solutions (106,710 square feet), Waste Connections (49,881 square feet), Energy Alloys (37,375 square feet), Next Decade (8,291 square feet) and Insuperity (6,576 square feet). Several retail businesses have expressed interest in space on The Waterway Square level of the building.

TWDC is being represented by Robert S. Parsley and Norman V. Munoz of Colliers International for the leasing of 3 Waterway Square and One Hughes Landing.

### About The Woodlands

The Woodlands is a 28,000-acre master-planned community located 27 miles north of downtown Houston. Throughout its 38-year history, The Woodlands has led the way among master-planned communities that practice environmental preservation. It is home to more than 102,000 people, and nearly 50,000 people work in the community. The Woodlands is ranked the #1 Top-Selling Master-Planned Community in Texas and #2 in the U.S. by RCLCO, based on 2011 new home sales. For more information, visit [www.thewoodlands.com](http://www.thewoodlands.com).

### About The Howard Hughes Corporation

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the country. Created from a selected subset of 34 assets, the company's properties include master-planned communities, operating properties, development opportunities and other unique assets spanning 18 states from New York to Hawaii. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC, and is headquartered in Dallas, Texas. For more information about HHC, visit [www.howardhughes.com](http://www.howardhughes.com).

## Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.



The Howard Hughes Corporation  
Susan Vreeland-Wendt, 281-719-6174

[svreeland-wendt@thewoodlands.com](mailto:svreeland-wendt@thewoodlands.com)

or

Caryn Kboudi, 214-714-7744

[caryn.kboudi@howardhughes.com](mailto:caryn.kboudi@howardhughes.com)

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